

A G E N D A
SPECIAL MEETING OF THE BOARD OF DIRECTORS
SEAL BEACH MUTUAL FOURTEEN
OCTOBER 25, 2016
1:00 p.m. Meeting begins
CH 5 Conference Room B

1. CALL TO ORDER & *PLEDGE OF ALLEGIANCE*
2. ROLL CALL
3. SHAREHOLDER COMMENTS (3 minutes)
4. INTRODUCTION OF GRF REPRESENTATIVE, GUEST(S), AND STAFF:
Ms. Hopkins, Mutual Administration Director
Mr. Black, Building Inspector
Ms. Day, Recording Secretary
5. APPROVAL OF MINUTES:
Regular Meeting of September 20, 2016
Regular Meeting of October 18, 2016
6. WELCOME Mr. Melody
7. DISCUSS AND VOTE ON CONTRACT FOR COMPLETION OF ROOFING PROJECT ON BUILDINGS 33, 48, 49, 52 AND 53 Mr. Melody
8. UNFINISHED BUSINESS Mr. Melody
 - a. Ratify Policy 7506.14 – Sidewalk Traffic Restrictions
 - b. Ratify Policy 7415.14 – Patio Regulations.
9. NEW BUSINESS Mr. Melody
 - a. Adopt Policy 7403.14 – Skylights & Sola Tubes
Discuss and Vote
10. SHAREHOLDER COMMENTS (Agenda Items Only / 3 minutes)
11. ADJOURNMENT
12. EXECUTIVE SESSION (Legal, Member Issues)

STAFF WILL LEAVE THE MEETING BY 4:10 P.M.
NEXT MEETING: Tuesday, November 15, 2016, at 1 p.m.
Building 5 Conference Room B

BUILDING/UNIT _____

BUILDING CAPTAIN _____

**MINUTES OF THE REGULAR MONTHLY MEETING OF THE
BOARD OF DIRECTORS
SEAL BEACH MUTUAL FOURTEEN
OCTOBER 18, 2016**

The Regular Monthly Meeting of the Board of Directors of Seal Beach Mutual Fourteen was called to order by President Melody at 1:00 p.m. on Tuesday, October 18, 2016, followed by the *Pledge of Allegiance*, in Building Five, Conference Room B.

SHAREHOLDER COMMENTS

Several shareholders made comments or introduced themselves.

ROLL CALL

Present: President Melody, Vice President Jorgenson, CFO Faucett, and Directors Stefun, and Simon, and Advisory Director Bourhenne.

Absent: Secretary Worthington and Director Moore

GRF

Representative: Mr. Lukoff

Guests: Twenty-Five shareholders of Mutual Fourteen

Staff: Ms. Miller, Finance Director
Ms. Hopkins, Mutual Administration Director
Mr. Black, Building Inspector
Mrs. Aquino, Recording Secretary

President Melody welcomed staff members and guests.

MINUTES

President Melody asked if there were any corrections to the September 20, 2016, Regular Monthly Meeting minutes. . Upon a discussion, it was the consensus of the Board to review the completed pages of the minutes and correct them at a later date.

PRESIDENT'S REPORT

Mr. Melody presented his report (attached).

GUEST SPEAKER – Ms. Miller

Ms. Miller presented the 2017 Budget for Mutual Fourteen.

Following a discussion, and upon a MOTION duly made by CFO Faucett and seconded by Director Simon, it was

RESOLVED, To accept the 2017 Operating Budget for Mutual Fourteen of \$755,672, resulting in a regular monthly Mutual Assessment of \$191.99 per apartment per month, for an increase of \$13.00 per month over the total Mutual operating costs of 2016, as presented, and to adopt this budget forthwith.

The MOTION passed.

GUEST SPEAKER (continued)

Following a discussion, and upon a MOTION duly made by CFO Faucett and seconded by Director Simon, it was

RESOLVED, To open up a new money market account with US Bank for the Restricted Reserve Fund for Mutual Fourteen.

The MOTION passed.

Following a discussion, and upon a MOTION duly made by CFO Faucett and seconded by Director Simon, it was

RESOLVED, To accept the NSBN Management Letter dated February 23, 2016, from the 2015 audit.

The MOTION passed.

Ms. Miller left the meeting at 1:49 p.m.

BUILDING INSPECTOR'S REPORT

Inspector Black updated the Board on the activity in the Mutual (attached).

Following a discussion, and upon a MOTION duly made by CFO Faucett and seconded by Vice President Jorgenson, it was

BUILDING INSPECTOR'S REPORT (continued)

RESOLVED, To not re-place the Solar Panel at Building 32 and either sell the panel or donate it.

The MOTION passed.

Following a discussion, it was the consensus of the Board to postpone discussion of Policy 7403.14 – Skylights & Sola Tubes until the next Regular Board meeting.

Inspector Black left the meeting at 2:15 p.m.

Following a discussion, and upon a MOTION duly made by President Melody and seconded by Director Simon, it was

RESOLVED, To hold a Special Meeting on October 25, 2016, at 1:00 p.m. in Building Five, Conference Room B.

The MOTION passed.

MUTUAL ADMINISTRATION DIRECTOR

Ms. Hopkins updated the Board on Mutual Administration activity.

UNFINISHED BUSINESS

No unfinished business to discuss.

President Melody called a break from 2:24 p.m. to 2:40 p.m.

NEW BUSINESS

Following a discussion, and upon a MOTION duly made by Director Simon and seconded by CFO Faucett, it was

RESOLVED, To reschedule the Regular Monthly Board Meeting on December 20, 2016, to Thursday, December 15, 2016, due to the holiday season.

The MOTION passed.

CFO / FINANCIAL REPORT

CFO Faucett presented his financial report (attached).

Following a discussion, it was the consensus of the Board to have the Finance Committee and the Infrastructure Committee investigate obtaining a mortgage for the re-piping of Mutual Fourteen.

Following a discussion, and upon a MOTION duly made by CFO Faucett and seconded by Vice President Jorgenson, it was

RESOLVED, To raise the laundry room washing machine charge from \$0.75 to \$1.00.

The MOTION passed.

Following a discussion, and upon a MOTION duly made by CFO Faucett and seconded by Director Stefun, it was

RESOLVED, To approve the contract with Bright View Landscape to trim 57 trees at a cost not to exceed \$2,700.

THE MOTION passed.

ADJOURNMENT

President Melody adjourned the meeting at 3:30 p.m. and announced that there would be an Executive Session following the meeting to discuss member issues.

Attest, Lee Melody, President
SEAL BEACH MUTUAL FOURTEEN
ka:10/18/16
Attachments

(These are tentative minutes, subject to approval by the Board of Directors at the next Regular Board of Directors Meeting.)

**NEXT MEETING: Tuesday, November 15, 2016, at 1:00 p.m.,
in Building 5, Conference Room B**

**RESOLUTIONS IN THE REGULAR
MONTHLY MEETING OF OCTOBER 18, 2016**

- 0918/16 RESOLVED, To accept the 2017 Operating Budget for Mutual Fourteen of \$755,672, resulting in a regular monthly Mutual Assessment of \$191.99 per apartment per month, for an increase of \$13.00 per month over the total Mutual operating costs of 2016, as presented, and to adopt this budget forthwith.
- RESOLVED, To open up a new money market account with US Bank for the Restricted Reserve Fund for Mutual Fourteen.
- RESOLVED, To accept the NSBN Management Letter dated February 23, 2016, from the 2015 audit.
- RESOLVED, To not re-place the Solar Panel at Building 32 and either sell the panel or donate it.
- RESOLVED, To hold a Special Meeting on October 25, 2016, at 1:00 p.m. in Building Five, Conference Room B.
- RESOLVED, To reschedule the Regular Monthly Board Meeting on December 20, 2016, to Thursday, December 15, 2016, due to the holiday season.
- RESOLVED, To raise the laundry room washing machine charge from \$0.75 to \$1.00.
- RESOLVED, To approve the contract with Bright View Landscape to trim 57 trees at a cost not to exceed \$2,700.