

BUILDING/UNIT _____

BUILDING CAPTAIN _____

**MINUTES OF THE SPECIAL MEETING OF THE BOARD OF
DIRECTORS
SEAL BEACH MUTUAL FOURTEEN
May 31, 2017**

The Special Meeting of the Board of Directors of Seal Beach Mutual Fourteen was called to order by President Melody at 1:00 p.m. on Wednesday, May 31, 2017, followed by the *Pledge of Allegiance*, in Building Five, Conference Room B.

SHAREHOLDER COMMENTS

Several shareholders made comments or introduced themselves.

ROLL CALL

Present: President Melody, Vice President Jorgenson, Secretary Simon, and Directors Stefun, Moore, and Shaddow

Absent: Chief Financial Officer Faucett

Guests: Nineteen shareholders of Mutual Fourteen

Staff: Ms. Hopkins, Mutual Administration Director
Mr. Black, Building Inspector
Mrs. Aquino, Recording Secretary

President Melody welcomed staff members and guests.

UNFINISHED BUSINESS

Following a discussion, and upon a MOTION duly made by Secretary Simon and seconded by Director Shaddow, it was

RESOLVED, To discuss competing pest control contracts.

The MOTION was withdrawn.

Following a discussion, and upon a MOTION duly made by Secretary Simon and seconded by Director Shaddow, it was

RESOLVED, To accept the three-year Fenn pest/termite control proposal, and authorize the President to sign the contract.

The MOTION passed unanimously.

Following a discussion, and upon a MOTION duly made by Director Shaddow and seconded by Secretary Simon, it was

RESOLVED, To accept the contract with National Wash Company, as presented.

The MOTION passed unanimously.

Following a discussion, and upon a MOTION duly made by Vice President Jorgenson and seconded by Director Shaddow, it was

RESOLVED, To set the drying time period, for the dryers in the laundry rooms, to \$0.50 for increments of 30 minutes.

The MOTION passed unanimously.

UNFINISHED BUSINESS (continued)

Following a discussion, and upon a MOTION duly made by Secretary Simon and seconded by Director Shaddow, it was

RESOLVED, To approve the purchase and planting of two trees between Buildings 33 and 50.

The MOTION passed unanimously.

NEW BUSINESS

Following a discussion, and upon a MOTION duly made by Director Stefun and seconded by Secretary Simon, it was

RESOLVED, To borrow \$169,000 from restricted reserves and place into non-restricted reserves, and to pay back these funds within a 12 month period.

The MOTION passed unanimously.

SHAREHOLDER COMMENTS

Several shareholders made comments.

May 31, 2017

ADJOURNMENT

President Melody adjourned the meeting at 2:23 p.m. and announced that there would be an Executive Session following the meeting to discuss member issues.

Attest, Susan Simon, Secretary
SEAL BEACH MUTUAL FOURTEEN
ka:5/31/17
Attachments

NEXT MEETING: Regular Board Meeting
Tuesday, June 20, 2017, at 1:00 p.m. Building 5, Conference Room B

**RESOLUTIONS FOR THE SPECIAL
MEETING OF May 31, 2017**

05/31/17 RESOLVED, To accept the three-year Fenn pest/termite control proposal, and authorize the President to sign the contract.

RESOLVED, To accept the contract with National Wash Company, as presented

RESOLVED, To set the drying time period, for the dryers in the laundry rooms, to \$0.50 for increments of 30 minutes.

RESOLVED, To approve the purchase and planting of two trees between Buildings 33 and 50.

RESOLVED, To borrow \$169,000 from restricted reserves and place into non-restricted reserves, and to pay back these funds within a 12 month period.

SIGN-IN SHEET

BOARD OF DIRECTORS SPECIAL MEETING MUTUAL NO. FOURTEEN DATE: May 31, 2017

	GUEST NAME
1.	Lisa Hsueh
2.	Cheng Hsueh
3.	Ben Watada
4.	Len Slater
5.	Sandy Slater
6.	Linda Corp
7.	Sally Cabrera
8.	Sandy Tessier
9.	Larry Lowman
10.	Shirley Tam
11.	Flo Dart
12.	Joann B Smith
13.	Judy Schroeder
14.	Julie Faucett
15.	Donna Melody
16.	John Kim
17.	Sung Kim
18.	Natalie Nicholson
19.	Ken Harpham