

President's Report  
July 20, 2021

Welcome to the July Mutual 14 Board Meeting.

Thank you by attending, either in person or by Zoom. It should be noted that all of our board meetings will continue to be on Zoom and hopefully by doing this we will have more shareholders attending.

We currently have 5 units for sale in M14, with 6 sold in the last month.

July 15<sup>th</sup> was our Annual Picnic and what a time it was. We had the largest turnout ever, with over 140 shareholders. The Neighbor 2 Neighbor Club did an outstanding job and I would like to thank all the members and Donna Melody, their President. What a team they are. They came in under budget, raffled 6 door prizes, and 12 50/50 prizes of \$20 each. It should be known that the Neighbor 2 Neighbor club is self-supporting through dues and donations (including the 50/50 raffle).

Our 34 buildings' roofs have been completed and I would like to thank Bob Stefun, our Physical Properties Chairman for an outstanding job.

As you will hear, Mutual 14 is running a positive variance on our budgets. Thanks to your board's diligence and especially our CFO Adrienne Rosenfeld. Thanks to our outstanding shareholders, Mutual 14 has no delinquencies.

I would remind everyone that the coyotes are running wild in Leisure World and to remind all of you who have pets of the Seal Beach 6' leash requirement. It is unfortunate, but we have had some shareholders allowing their pets to run unleashed which is against the rules, carries a \$100 fine and the possibility of their dog being a coyote's lunch. Please, follow the rules.

NO WIPES IN PIPES, should be followed by all shareholders. It has been reported that we have an increase in sewer clogs because shareholders are illegally flushing wipes. Everyone should know that if sewers must be relined or replaced the minimum cost will be in excess of \$100,000 per building which will cost each shareholder a minimum of \$304.88 for one building. To reline all buildings would cost each one of us a minimum of \$10,366.00 for a total of \$3.4 million. So please, be diligent. NO WIPES IN PIPES.

As we are all aware, California is in the middle of a drought and your board requests that you be diligent in your water use. Report any broken sprinklers or over watering. Remember it is required that all hoses have control nozzles. Golden Rain is requiring all inspectors to work with the landscapers to ensure we don't waste water.

We have had an increase in incidents of authorized trash in and around our trash bins. Please follow the rules. If you have questions, ask your director.

All shareholders should be aware that we avoided a major fire in one of our units when a shareholder left a pot of potatoes cooking on the stove and then left their unit. Thankfully, the neighbors heard the smoke detectors and

smelled smoke and called Security. However, they should have called 911. It took the fire department 15 minutes to arrive and thanks to the quick work of a director and Kevin Black, our inspector, a fire was avoided. The Fire Department stated that if it wasn't for their quick action the unit would have burned down. Remember, call 911 if you smell smoke.

And, as always, should you see something say something. I wish you a happy summer.

Respectfully submitted,

Lee Melody

President Mutual 14