



BOARD OF DIRECTORS MONTHLY MEETING

MUTUAL FOURTEEN

SUMMARY REPORT

Tuesday, October 19, 2021

Action/Request	Person Responsible																											
1. <u>Approval of Minutes – a</u> The Regular Meeting Minutes of September 21, 2021 as amended and September 27, 2021 were approved by general consent of the board, as written.	Mutual Board Recording Secretary																											
2. <u>Building Inspector’s Report – a</u> RESOLVED to approve the wall covering proposal for Unit 14-52G at the shareholder’s expense.	Mutual Board Physical Property Building Inspector																											
3. <u>Consent Calendar – a</u> RESOLVED that the Board authorizes the following transfers of funds, per detailed and dated resolutions, by consent calendar.	Mutual Board Finance																											
<table><tr><th>Transfer/ Invoice Date</th><th>Amount</th><th>Originating/Destination Accounts or Payee</th></tr><tr><td>09/16/2021</td><td>\$145,502.80</td><td>Invoice # Multiple Check # 11309 – Roofing Standards</td></tr><tr><td>09/20/2021</td><td>\$10,705.00</td><td>Invoices # 1006911 & 1006917 Check # 11319 – J&J Landscaping</td></tr><tr><td>09/21/2021</td><td>\$35,059.25</td><td>US Bank Checking to US Bank Restricted Money Market</td></tr><tr><td>09/21/2021</td><td>\$20,000.00</td><td>US Bank Non-Restricted Money Market to US Bank Checking</td></tr><tr><td>09/23/2021</td><td>\$15,000.00</td><td>Invoice # Sale of 13K Check #3095 – The Januszka Group</td></tr><tr><td>10/05/2021</td><td>\$80,910.62</td><td>US Bank Checking to GRF- US Bank Checking</td></tr><tr><td>10/05/2021</td><td>\$152,561.21</td><td>ACH-Direct Debit from Multiple Shareholders to US Bank Checking</td></tr><tr><td>10/06/2021</td><td>\$67,435.53</td><td>US Bank Checking to US Bank Impound</td></tr></table>	Transfer/ Invoice Date	Amount	Originating/Destination Accounts or Payee	09/16/2021	\$145,502.80	Invoice # Multiple Check # 11309 – Roofing Standards	09/20/2021	\$10,705.00	Invoices # 1006911 & 1006917 Check # 11319 – J&J Landscaping	09/21/2021	\$35,059.25	US Bank Checking to US Bank Restricted Money Market	09/21/2021	\$20,000.00	US Bank Non-Restricted Money Market to US Bank Checking	09/23/2021	\$15,000.00	Invoice # Sale of 13K Check #3095 – The Januszka Group	10/05/2021	\$80,910.62	US Bank Checking to GRF- US Bank Checking	10/05/2021	\$152,561.21	ACH-Direct Debit from Multiple Shareholders to US Bank Checking	10/06/2021	\$67,435.53	US Bank Checking to US Bank Impound	
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4. <u>Unfinished Business – a</u> RESOLVED to approve the purchase and installation of Fire Averts in the 67 Mutual 14 units that currently have auto outs at the Mutual's expense at a cost not to exceed \$18,000.00. Funds to come from Appliances and authorize the President to sign any necessary documentation.	Mutual Board Building Inspector Physical Property Recording Secretary Finance
5. <u>New Business – a</u> RESOLVED to approve that the review of the Mutuals' operating accounts, reserve accounts, current year's actual operating revenues and expenses compared to the current year's budget, the latest account statements prepared by financial institutions where the mutual has its operating and reserve accounts, and the income and expense statement for the mutual's operating and reserve accounts have been approved; and, further, that per Civil Code Section 5500(a)-(f), the check register, monthly general ledger, and delinquent assessment receivable reports have been reviewed for the month of September 2021.	Mutual Board Mutual Administration Finance
6. <u>New Business – b</u> RESOLVED to adopt Procedure 14-7030-3 – <u>Returned Payment Fees</u> .	Mutual Board Finance
7. <u>New Business – c</u> RESOLVED to approve to apply a \$100/per day fine on shareholders for not complying with the Final Notice of proof of \$300,000 in liability insurance mailed on 10/12/21.	Mutual Board Finance Stock Transfer Mutual Administration
8. <u>New Business – d</u> RESOLVED to amend Section 3.36 – <u>Unit Fire Inspections and Special Unit Inspections</u> in the Mutual 14 Rules and Regulations on a preliminary basis until the 28-day posting requirement has been completed. The amendment will be ratified at the next scheduled meeting and take effect if the board receives no comments.	Mutual Board Recording Secretary Mutual Administration
9. <u>New Business – e</u> RESOLVED to amend Mutual 14 Rules and Regulations to add Section 3.38 - <u>Inspection of Vacant, Unoccupied, Occasional- Use Units</u> in the Mutual 14 Rules and Regulations on a preliminary basis until the 28-day posting requirement has been completed. The amendment will be ratified at the next scheduled meeting and take effect if the board receives no comments.	Mutual Board Mutual Administration Physical Property Building Inspector Stock Transfer



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10. New Business – f RESOLVED to amend Section 2.6.5 – <u>Qualifying Resident's Requirements</u> in the Mutual 14 Rules and Regulations on a preliminary basis until the 28-day posting requirement has been completed. The amendment will be ratified at the next scheduled meeting and take effect if the board receives no comments.	Mutual Board Recording Secretary Stock Transfer
11. New Business – g RESOLVED to amend Section 5.7 – <u>Maintenance of Garden Areas</u> in the Mutual 14 Rules and Regulations on a preliminary basis until the 28-day posting requirement has been met. The amendments will be ratified at the next scheduled meeting and take effect if the board receives no comments.	Mutual Board Physical Property Building Inspector Recording Secretary
Follow-Ups for Next Regular Board Meeting <ol style="list-style-type: none">1. Monthly Finances2. Consent Calendar3. Ratify amended Section 3.36 – Unit Fire Inspections and Special Unit Inspections4. Ratify amended Section 3.38 - <u>Inspection of Vacant, Unoccupied, Occasional- Use</u>5. Ratify amended Section 2.6.5 – <u>Qualifying Resident's Requirements</u>6. Ratify amended Section 5.7 – <u>Maintenance of Garden Area.</u>	Recording Secretary