



REGULAR MONTHLY BOARD OF DIRECTORS

MONTHLY MEETING

MUTUAL FOURTEEN

SUMMARY REPORT

Tuesday, November 16, 2021

Action/Request			Person Responsible
1. <u>Approval of Minutes – a</u> The Regular Meeting Minutes of October 19, 2021 were approved by general consent of the board, as written.			Mutual Board Recording Secretary
2. <u>Building Inspector's Report – a</u> RESOLVED to approve the golf cart pad proposal for Unit 14-30B. Work to be done at the shareholder's expense.			Mutual Board Physical Property Building Inspector
3. <u>Consent Calendar – a</u> RESOLVED that the Board authorizes the following transfers of funds, per detailed and dated resolutions, by consent calendar.			Mutual Board Finance
Transfer/ Invoice Date	Amount	Originating/Destination Accounts or Payee	
10/20/2021	\$23,306.00	Invoice # Multiple Check # 11326 – J&J Landscaping	
10/21/2021	\$35,059.25	US Bank Checking to US Bank Restricted Money Market	
10/27/2021	\$25,000.00	Us Bank Non-Restricted Money Market to US Bank Checking	
11/04/2021	\$15,000.00	Invoice # Sale of 14-005F Check # 039057 – Castlehead Inc, Escrows	
11/05/2021	\$77,157.12	US Bank Checking to GRF – US Bank Checking	
11/08/2021	\$67,829.65	US Bank Checking to US Bank Impound	
4. <u>Unfinished Business – a</u> RESOLVED to ratify amended Section 3.36 – <u>Unit Fire Inspections and Special Unit Inspections</u> , Section 2.6.5 – <u>Qualifying Resident's Requirements</u> , and Section 5.7 – <u>Maintenance of Garden Area</u> ; the 28-day posting requirement has been met			Mutual Board Mutual Admin. Recording Secretary Physical Property



REGULAR MONTHLY BOARD OF DIRECTORS MONTHLY MEETING MUTUAL FOURTEEN

SUMMARY REPORT Tuesday, November 16, 2021

5. <u>New Business – a</u> RESOLVED to approve that the review of the Mutuals' operating accounts, reserve accounts, current year's actual operating revenues and expenses compared to the current year's budget, the latest account statements prepared by financial institutions where the mutual has its operating and reserve accounts, and the income and expense statement for the mutual's operating and reserve accounts have been approved; and, further, that per Civil Code Section 5500(a)-(f), the check register, monthly general ledger, and delinquent assessment receivable reports have been reviewed for the month of October 2021.	Mutual Board Finance
6. <u>New Business – b</u> RESOLVED adopt Form 14-7586-4 - <u>Personal Property and Liability Insurance</u> on a preliminary basis until the 28-day posting requirement has been completed. The adoption will be ratified at the next scheduled meeting and take effect if the board received no comments.	Mutual Board Stock Transfer Mutual Admin Recording Secretary
7. <u>New Business – c</u> RESOLVED authorize Roseman Law APC to review 50-1645-4 - <u>Qualified Permanent Resident Agreement/ Application</u> and 50-XXXX-X - <u>Approval Co – Occupant Application</u> , at a cost not to exceed \$250. Funds to come from Legal and authorize the President to sign any necessary documentation	Mutual Board Mutual Admin. Portfolio Specialist
Follow-Ups for Next Regular Board Meeting 1. Monthly Finances 2. Consent Calendar 3. Discuss and vote to ratify Form 14-7586-4 - <u>Personal Property and Liability Insurance</u>	Recording Secretary