



REGULAR MONTHLY BOARD OF DIRECTORS

MONTHLY MEETING

MUTUAL FOURTEEN

SUMMARY REPORT

Tuesday, December 21, 2021

Action/Request			Person Responsible
1. <u>Approval of Minutes – a</u> The Regular Meeting Minutes of November 16, 2021 were approved by general consent of the board, as written.			Mutual Board Recording Secretary
2. <u>Building Inspector's Report – a</u> RESOLVED to approve the permit to expand the entry walkway for Unit 14-023G. Work to be done at the shareholder's expense.			Mutual Board Physical Property Building Inspector
3. <u>Consent Calendar – a</u> RESOLVED that the Board authorizes the following transfers of funds, per detailed and dated resolutions, by consent calendar.			Mutual Board Finance
Transfer/ Invoice Date	Amount	Originating/Destination Accounts or Payee	
11/09/2021	\$389,957.66	US Bank Impound to US Bank Checking	
11/18/2021	\$391,971.43	Invoice # Multiple Check # 11338 – Orange County T Collector	
11/23/2021	\$35,059.25	US Bank Checking to US Bank Restricted Money Market	
4. <u>Unfinished Business – a</u> RESOLVED to ratify adopted Form 14-7586-4 – <u>Personal Property and Liability Insurance</u> ; the 28-Day posting requirement has been met.			Mutual Board Stock Transfer Mutual Administration
5. <u>New Business – a</u> RESOLVED to approve that the review of the Mutuals' operating accounts, reserve accounts, current year's actual operating revenues and expenses compared to the current year's budget, the latest account statements prepared by financial institutions where the mutual has its operating and reserve accounts, and the income and expense statement for the mutual's operating and reserve accounts have been approved; and, further, that per Civil Code Section 5500(a)-(f), the check register, monthly general ledger, and delinquent assessment receivable reports have been reviewed for the month of November 2021.			Mutual Board Finance



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6. <u>New Business – b</u> RESOLVED to authorize Roseman Law, APC to review the GRF Management Agreement at a cost not to exceed \$3000.00. Funds to come from Legal and authorize the President to sign any necessary documentation.	Mutual Board Finance
7. <u>New Business – c</u> RESOLVED to amend Section 2.3 – <u>Inspections of Vacant Units</u> of the Rules and Regulations on a preliminary basis until the 28-posting requirement has been completed. Section 2.3 will be ratified at the next scheduled meeting and take effect if the board receives no comments.	Mutual Board Recording Secretary Stock Transfer
8. <u>New Business- d</u> RESOLVED to ratify phone poll conducted on Wednesday, December 01, 2021, to approve GRF Christmas gifts, at a cost not to exceed \$300. Funds to come from Operations and authorize the President to sign any necessary documentation.	Mutual Board Finance
Follow-Ups for Next Regular Board Meeting 1. Monthly Finances 2. Consent Calendar 3. Discuss and vote to ratify Section 2.3- Inspections of Vacant Unit	Recording Secretary