



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL FOURTEEN

SUMMARY REPORT

Tuesday, December 20, 2022

ActionRequest	Person Responsible																											
1. <u>Approval of Minutes – a</u> The Regular Meeting Minutes of November 15, 2022 were approved by general consent of the board, as written.	Mutual Board Assistant Portfolio Specialist																											
2. <u>Building Inspector – a</u> RESOLVED to approve the patio proposal for Unit 14-014-A. Work to be done at the shareholder’s expense.	Mutual Board Building Inspector Physical Property																											
3. <u>Building Inspector – b</u> RESOLVED to approve the patio proposal for Unit 14-025-E. Work to be done at the shareholder’s expense.	Mutual Board Building Inspector Physical Property																											
4. <u>Building Inspector – c</u> RESOLVED to ratify phone poll conducted on December 16, 2022 – to approve the Cart Pad proposal for Unit 14-002D. Work to be done at the shareholders expense.	Mutual Board Building Inspector Physical Property																											
5. <u>Unfinished Business – a</u> RESOLVED to ratify proposed rule change by amending Section 6.19 – <u>Carport Use</u> of the Rules & Regulations; the 28-day posting requirement has been met.	Mutual Board Administration Stock Transfer																											
6. <u>Consent Calendar – a</u> RESOLVED that the Board authorizes the following transfers of funds, per detailed and dated resolutions, by consent calendar.	Mutual Board Finance																											
<table><tr><th>Transfer/ Invoice Date</th><th>Amount</th><th>Originating/Destination Accounts or Payee</th></tr><tr><td>11/02/2022</td><td>\$65,720.00</td><td>Invoice # 22011-01 Check # 11535 – MP Construction</td></tr><tr><td>11/03/2022</td><td>\$10,598.00</td><td>US Bank Impound to US Bank Checking</td></tr><tr><td>11/04/2022</td><td>\$414,661.91</td><td>US Bank Impound to US Bank Checking</td></tr><tr><td>11/10/2022</td><td>\$10,598.00</td><td>Invoice # Multiple Check # 11513 – Orange County Tax Collector</td></tr><tr><td>11/16/2022</td><td>\$65,000.00</td><td>US Bank Non-Restr. Money Mkt. to US Bank Checking</td></tr><tr><td>11/16/2022</td><td>\$65,721.53</td><td>US Bank Restricted Money Mkt. to US Bank Non-Restr. Money Mkt.</td></tr><tr><td>11/17/2022</td><td>\$414,661.91</td><td>Invoice # Multiple Check # 11536 – Orange County Tax Collector</td></tr><tr><td>11/21/2022</td><td>\$33,195.50</td><td>US Bank Checking to US Bank Restricted Money Mkt.</td></tr></table>	Transfer/ Invoice Date	Amount	Originating/Destination Accounts or Payee	11/02/2022	\$65,720.00	Invoice # 22011-01 Check # 11535 – MP Construction	11/03/2022	\$10,598.00	US Bank Impound to US Bank Checking	11/04/2022	\$414,661.91	US Bank Impound to US Bank Checking	11/10/2022	\$10,598.00	Invoice # Multiple Check # 11513 – Orange County Tax Collector	11/16/2022	\$65,000.00	US Bank Non-Restr. Money Mkt. to US Bank Checking	11/16/2022	\$65,721.53	US Bank Restricted Money Mkt. to US Bank Non-Restr. Money Mkt.	11/17/2022	\$414,661.91	Invoice # Multiple Check # 11536 – Orange County Tax Collector	11/21/2022	\$33,195.50	US Bank Checking to US Bank Restricted Money Mkt.	
Transfer/ Invoice Date	Amount	Originating/Destination Accounts or Payee																										
11/02/2022	\$65,720.00	Invoice # 22011-01 Check # 11535 – MP Construction																										
11/03/2022	\$10,598.00	US Bank Impound to US Bank Checking																										
11/04/2022	\$414,661.91	US Bank Impound to US Bank Checking																										
11/10/2022	\$10,598.00	Invoice # Multiple Check # 11513 – Orange County Tax Collector																										
11/16/2022	\$65,000.00	US Bank Non-Restr. Money Mkt. to US Bank Checking																										
11/16/2022	\$65,721.53	US Bank Restricted Money Mkt. to US Bank Non-Restr. Money Mkt.																										
11/17/2022	\$414,661.91	Invoice # Multiple Check # 11536 – Orange County Tax Collector																										
11/21/2022	\$33,195.50	US Bank Checking to US Bank Restricted Money Mkt.																										



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL FOURTEEN

SUMMARY REPORT

Tuesday, December 20, 2022

ActionRequest			Person Responsible
12/05/2022	\$71,983.75	US Bank Checking to GRF – US Bank Checking	
12/05/2022	\$165,322.88	ACH – Direct Debit from Multiple Shareholders to US Bank Checking	
12/06/2022	\$10,000.61	US Bank Restricted Money Mkt. to US Bank Non- Restr. Money Mkt.	
12/06/2022	\$71,110.79	US Bank Checking to US Bank Impound (Property Taxes)	
7. New Business – a RESOLVED to approve that the review of the Mutuals’ operating accounts, reserve accounts, current year’s actual operating revenues and expenses compared to the current year’s budget, the latest account statements prepared by financial institutions where the mutual has its operating and reserve accounts, and the income and expense statement for the mutual’s operating and reserve accounts have been approved; and, further, that per Civil Code Section 5500(a)-(f), the check register, monthly general ledger, and delinquent assessment receivable reports have been reviewed for the month of November 2022.			Mutual Board Finance
8. New Business – b RESOLVED to amend resolution dated 11/23/22, “RESOLVED to replace the Kennedy Valves, four-inch and eight-inch pipes along with the “T”, at a cost not to exceed \$17,490.00 and need a \$2,500.00 contingency. Funds to come from Infrastructure and authorize the President to sign any necessary documentation.” – to change amount \$17,490.00 to \$20,000.00.			Mutual Board Finance Building Inspector Physical Property Service Maintenance
9. New Business – c RESOLVED to ratify email poll conducted on Friday, November 18, 2022, to approve Christmas gifts for GRF employees/departments, at a cost not to exceed \$500.00.			Mutual Board Mutual Administration
Follow-Ups for Next Regular Board Meeting <ol style="list-style-type: none"> 1. Monthly Finances 2. Consent Calendar 3. Amend Rules & regulations to read \$1,000 fine for doing any work in the mutual without a permit and \$100 fine per day, for up to 20 days. 			Assistant Portfolio Specialist