



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL FOURTEEN

SUMMARY REPORT

Tuesday, February 21, 2023

ActionRequest	Person Responsible																														
<p>1. <u>Approval of Minutes – a</u> The Regular Meeting Minutes of January 17, 2023 were approved by general consent of the board, as stated.</p>	Mutual Board Assistant Portfolio Specialist																														
<p>2. <u>Building Inspector – a</u> RESOLVED to approve the patio proposal for Unit 14-018-G. Work to be done at the shareholder’s expense.</p>	Mutual Board Building Inspector Physical Property																														
<p>3. <u>Unfinished Business – a</u> RESOLVED to ratify proposed rule change by amending Article III – Architectural Guidelines, Section 3.2 – <u>GRF Permit for Building Alterations/Additions Fine Increase and Exhibit “D” Fine Schedule</u> of the Rules & Regulations; the 28-day posting requirement has been met.</p>	Mutual Board Mutual Administration Stock Transfer																														
<p>4. <u>Unfinished Business – b</u> RESOLVED to ratify proposed rule change by amending Article II – Operating Rule Change, Section 2.6 – <u>Health Care Providers (Permitted Health Care Residents/Caregivers)</u> of the Rules & Regulations; the 28-day posting requirement has been met.</p>	Mutual Board Mutual Administration Stock Transfer																														
<p>5. <u>Consent Calendar – a</u> RESOLVED that the Board authorizes the following transfers of funds, per detailed and dated resolutions, by consent calendar.</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr style="background-color: #D9D9D9;"> <th style="width: 15%;">Transfer/ Invoice Date</th> <th style="width: 15%;">Amount</th> <th style="width: 70%;">Originating/Destination Accounts or Payee</th> </tr> </thead> <tbody> <tr> <td>12/2/2022</td> <td>\$17,490.00</td> <td>Invoice # 1158 Check # 11565 – MJ Jurado</td> </tr> <tr> <td>01/18/2023</td> <td>\$10,794.00</td> <td>Invoice # Multiple Check # 11570 – J & J Landscaping</td> </tr> <tr> <td>01/18/2023</td> <td>\$17,490.58</td> <td>US Bank Restricted Money Mkt. to US Bank Non- Restr. Money Mkt</td> </tr> <tr> <td>01/19/2023</td> <td>\$20,000.00</td> <td>US Bank Non-Restr. Money Mkt. to US Bank Checking</td> </tr> <tr> <td>01/19/2023</td> <td>\$28,830.00</td> <td>Invoice # 120231-1 Check # 11572 – MP Construction</td> </tr> <tr> <td>01/27/2023</td> <td>\$33,195.50</td> <td>US Bank Checking to US Bank Non-Restr. Money Mkt.</td> </tr> <tr> <td>02/06/2023</td> <td>\$77,462.70</td> <td>US Bank Checking to GRF – US Bank Checking</td> </tr> <tr> <td>02/06/2023</td> <td>\$167,962.96</td> <td>ACH – Direct Debit from multiple shareholders to US Bank Checking</td> </tr> <tr> <td>02/07/2023</td> <td>\$72,706.79</td> <td>US Bank Checking to US Bank Impound (Property Taxes)</td> </tr> </tbody> </table>	Transfer/ Invoice Date	Amount	Originating/Destination Accounts or Payee	12/2/2022	\$17,490.00	Invoice # 1158 Check # 11565 – MJ Jurado	01/18/2023	\$10,794.00	Invoice # Multiple Check # 11570 – J & J Landscaping	01/18/2023	\$17,490.58	US Bank Restricted Money Mkt. to US Bank Non- Restr. Money Mkt	01/19/2023	\$20,000.00	US Bank Non-Restr. Money Mkt. to US Bank Checking	01/19/2023	\$28,830.00	Invoice # 120231-1 Check # 11572 – MP Construction	01/27/2023	\$33,195.50	US Bank Checking to US Bank Non-Restr. Money Mkt.	02/06/2023	\$77,462.70	US Bank Checking to GRF – US Bank Checking	02/06/2023	\$167,962.96	ACH – Direct Debit from multiple shareholders to US Bank Checking	02/07/2023	\$72,706.79	US Bank Checking to US Bank Impound (Property Taxes)	Mutual Board Finance
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<p>6. <u>New Business – a</u> RESOLVED to approve that the review of the Mutuals’ operating accounts, reserve accounts, current year’s actual operating revenues and expenses compared to the current year’s budget, the latest account statements prepared by financial institutions where the mutual has its operating and reserve accounts, and the income and expense statement for the mutual’s operating and reserve accounts have been approved; and, further, that per Civil Code Section 5500(a)-(f), the check register, monthly general ledger, and delinquent assessment receivable reports have been reviewed for the month of January 2023.</p>	Mutual Board Finance
<p>7. <u>New Business – b</u> RESOLVED to approve M. J. Jurado contract for sidewalk adjustment, at a cost not to exceed \$25,578. Funds to come from Infrastructure and authorize the President to sign any necessary documentation.</p>	Mutual Board Finance Building Inspector Physical Property Service Maintenance
<p>8. <u>New Business – c</u> RESOLVED to propose a rule change by amending Article V – <u>Landscape Maintenance Manual</u>, Section 5.20 – <u>Flagpole</u> of the Rules & Regulations and approve 28-day posting of notice of the proposed rule change. The proposed rule change will be considered by the board at the next scheduled meeting following review of any shareholder comments received.</p>	Mutual Board Mutual Administration Building Inspector Physical Property Stock Transfer
<p>9. <u>New Business – d</u> RESOLVED to approve a donation to ‘Boots on the Ground’ to help with expenses in publishing an Emergency Preparedness Booklet, as per a request from Eloy Gomez – Safety & Emergency Coordinator, at a cost not to exceed \$150. Funds to come from Operating Expenses and authorize the President to sign any necessary documentation.</p>	Mutual Board Mutual Administration Security
<p>Follow-Ups for Next Regular Board Meeting</p> <ol style="list-style-type: none"> 1. Monthly Finances 2. Consent Calendar 3. Discuss and vote to ratify amended Article V – <u>Landscape Maintenance Manual</u>, Section 5.20 – <u>Flagpole</u> of the Rules & Regulations 	Assistant Portfolio Specialist