



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL FOURTEEN

SUMMARY REPORT

Tuesday, March 21, 2023

ActionRequest	Person Responsible																								
<p>1. <u>Approval of Minutes – a</u> The Regular Meeting Minutes of February 21, 2023 were approved by general consent of the board, stand as printed.</p>	Mutual Board Assistant Portfolio Specialist																								
<p>2. <u>Guest Speaker – a</u> RESOLVED to approve to accept the CliftonLarsonAllen LLP Engagement Letter for the 2022 audit and authorize the President to sign any necessary documentation.</p>	Mutual Board Finance																								
<p>3. <u>Building Inspector – a</u> RESOLVED to approve the patio pergola proposal for Unit 14-014-A. Work to be done at the shareholder’s expense.</p>	Mutual Board Building Inspector Physical Property																								
<p>4. <u>Unfinished Business – a</u> RESOLVED to ratify proposed rule change by amending Article V – Landscape Maintenance Manual, Section 5.20 – <u>Flag Pole</u> of the Rules & Regulations; the 28-day posting requirement has been met.</p>	Mutual Board Administration Stock Transfer																								
<p>5. <u>Consent Calendar – a</u> RESOLVED that the Board authorizes the following transfers of funds, per detailed and dated resolutions, by consent calendar.</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr style="background-color: #D9D9D9;"> <th style="width: 15%;">Transfer/ Invoice Date</th> <th style="width: 15%;">Amount</th> <th style="width: 70%;">Originating/Destination Accounts or Payee</th> </tr> </thead> <tbody> <tr> <td>02/17/2023</td> <td>\$15,000.00</td> <td>US Bank Non-Restr. Money Mkt. to US Bank Checking</td> </tr> <tr> <td>02/17/2023</td> <td>\$33,195.50</td> <td>US Bank Checking to US Bank Non-Rest. Money Mkt.</td> </tr> <tr> <td>03/01/2023</td> <td>\$43,350.00</td> <td>US Bank Restricted Money Mkt. to US Bank Non-Restr. Money Mkt.</td> </tr> <tr> <td>03/01/2023</td> <td>\$45,000.00</td> <td>US Bank Non-Restr. Money Mkt. to US Bank Checking</td> </tr> <tr> <td>03/06/2023</td> <td>\$168,831.57</td> <td>ACH – Direct Debit from Multiple Shareholders to US Bank Checking</td> </tr> <tr> <td>03/06/2023</td> <td>\$83,425.46</td> <td>US Bank Checking to GRF – US Bank Checking</td> </tr> <tr> <td>03/07/2023</td> <td>\$72,951.16</td> <td>US Bank Checking to US Bank Impound (Property Taxes)</td> </tr> </tbody> </table>	Transfer/ Invoice Date	Amount	Originating/Destination Accounts or Payee	02/17/2023	\$15,000.00	US Bank Non-Restr. Money Mkt. to US Bank Checking	02/17/2023	\$33,195.50	US Bank Checking to US Bank Non-Rest. Money Mkt.	03/01/2023	\$43,350.00	US Bank Restricted Money Mkt. to US Bank Non-Restr. Money Mkt.	03/01/2023	\$45,000.00	US Bank Non-Restr. Money Mkt. to US Bank Checking	03/06/2023	\$168,831.57	ACH – Direct Debit from Multiple Shareholders to US Bank Checking	03/06/2023	\$83,425.46	US Bank Checking to GRF – US Bank Checking	03/07/2023	\$72,951.16	US Bank Checking to US Bank Impound (Property Taxes)	Mutual Board Finance
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<p>6. <u>New Business – a</u> RESOLVED to approve that the review of the Mutuals’ operating accounts, reserve accounts, current year’s actual operating revenues and expenses compared to the current year’s budget, the latest account statements prepared by financial institutions where the mutual has its operating and reserve accounts, and the income and expense statement for the mutual’s operating and reserve accounts have been approved; and, further, that per Civil Code Section 5500(a)-(f), the check register, monthly general ledger, and delinquent assessment receivable reports have been reviewed for the month of February 2023.</p>	Mutual Board Finance
<p>7. <u>New Business – b</u> RESOLVED to appoint Accurate Voting Services as Mutual Fourteen’s Inspectors of Election for the 2023-2024 Election of Directors.</p>	Mutual Board Mutual Administration
<p>8. <u>New Business – c</u> RESOLVED to form a work study committee led by Bob Stefun and Jack Nevin, with all board members to review and examine patios for inside units.</p>	Mutual Board Building Inspector Physical Property
<p>Follow-Ups for Next Regular Board Meeting</p> <ol style="list-style-type: none"> 1. Monthly Finances 2. Consent Calendar 3. Cumulative Voting Statement 4. Discuss and vote to accept the 2022 drafted audited financial statement 	Assistant Portfolio Specialist