



# REGULAR MONTHLY BOARD OF DIRECTORS MEETING

## MUTUAL FOURTEEN

### SUMMARY REPORT

Tuesday, July 18, 2023

ActionRequest	Person Responsible									
<p><b>1. <u>Approval of Minutes – a</u></b> The Regular Meeting Minutes of June 20, 2023 were approved by general consent of the board, stand as written.</p>	Mutual Board Assistant Portfolio Specialist									
<p><b>2. <u>Organizational of Mutual 14 Board of Directors – a</u></b> RESOLVED to respectfully accept the resignation of Lee Melody as President and Director from the Mutual Fourteen Board of Directors.</p>	Mutual Board Mutual Administration Stock Transfer									
<p><b>3. <u>Organizational of Mutual 14 Board of Directors – f</u></b> RESOLVED to appoint MaryAnn and Jack as an Advisory Director to the Mutual 14 Board of Directors for the 2023-2024 term in office.</p>	Mutual Board Mutual Administration									
<p><b>4. <u>Building Inspector</u></b> MOTION FAILED to approve the Bait Stations proposal from Fenn Termite and Pest Control, at a cost not to exceed \$12,420. Funds to come from Infrastructure and authorize the President to sign any necessary documentation.</p>	Mutual Board Mutual Administration Physical Property Building Inspector									
<p><b>5. <u>Consent Calendar – a</u></b> RESOLVED that the Board authorizes the following transfers of funds, per detailed and dated resolutions, by consent calendar.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Transfer/ Invoice Date</th> <th style="text-align: center;">Amount</th> <th style="text-align: center;">Originating/Destination Accounts or Payee</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">06/08/2023</td> <td style="text-align: right;">\$ 91, 221.78</td> <td>US Bank Checking to GRF – US Bank Checking</td> </tr> <tr> <td style="text-align: center;">06/20/2023</td> <td style="text-align: right;">\$ 33, 195.50</td> <td>Us Bank Checking to US Bank Non- Restr. Money Mkt</td> </tr> </tbody> </table>	Transfer/ Invoice Date	Amount	Originating/Destination Accounts or Payee	06/08/2023	\$ 91, 221.78	US Bank Checking to GRF – US Bank Checking	06/20/2023	\$ 33, 195.50	Us Bank Checking to US Bank Non- Restr. Money Mkt	Mutual Board Finance
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<p><b>6. <u>Unfinished Business – a</u></b> RESOLVED to propose a rule change by amending Section 4.2.1 – <u>Patio Approval Process</u> of the Rules and Regulations and approve 28-day posting of notice of the proposed rule change. The proposed rule change will be considered by the board at the next scheduled meeting following review of any shareholder comments received.</p>	Mutual Board Mutual Administration Stock Transfer Physical Property Building Inspector									



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<p><b>7. <u>New Business – a</u></b>            RESOLVED to approve that the review of the Mutuals’ operating accounts, reserve accounts, current year’s actual operating revenues and expenses compared to the current year’s budget, the latest account statements prepared by financial institutions where the mutual has its operating and reserve accounts, and the income and expense statement for the mutual’s operating and reserve accounts have been approved; and, further, that per Civil Code Section 5500(a)-(f), the check register, monthly general ledger, and delinquent assessment receivable reports have been reviewed for the months of April and May 2023.</p>	Mutual Board Finance
<p><b>8. <u>New Business – c</u></b>            RESOLVED to amend the Mutual 14 Board of Directors Code of Conduct.</p>	Mutual board Mutual Administration
<p><b>Follow-Ups for Next Regular Board Meeting</b></p> <ol style="list-style-type: none"> <li>1. Monthly Finances June</li> <li>2. Consent Calendar</li> <li>3. Fenn Pest Control Bait Contract and Invite Fenn as a Guest Speaker</li> <li>4. Discuss and vote to approve Patio Proposal Unit 14-017- F</li> <li>5. Discuss and vote to approve LWSB Email Address</li> <li>6. Discuss Custom ID signs for Mutual 14</li> </ol>	Assistant Portfolio Specialist