

**MINUTES OF THE REGULAR MONTHLY MEETING OF THE  
BOARD OF DIRECTORS  
SEAL BEACH MUTUAL FOURTEEN  
June 20, 2023**

The Regular Monthly Meeting of the Board of Directors of Seal Beach Mutual Fourteen was called to order by President Melody at 1:00 p.m. on Tuesday, June 20, 2023, followed by the *Pledge of Allegiance* via Zoom Video and Building 5, Conference Room B.

**SHAREHOLDER COMMENTS**

Several shareholders made a comment.

**ROLL CALL**

Present: President Melody, Vice President Stefun, Chief Financial Officer Rosenfeld, Secretary Holbrook, Director Nevin, Directors Supple, and Skinner.

Guests: Eleven Mutual Fourteen shareholders (via zoom)  
Sixteen Mutual Fourteen shareholders (in-person)

Staff: Ms. Sedgwick, Executive Director  
Ms. Young, Sr. Director Internal Operations  
Mr. Perez, Building Inspector  
Mr. Meza, Building Inspector  
Ms. Barua, Senior Portfolio Specialist  
Ms. Equite, Assistant Portfolio Specialist  
Ms. Celestine, Assistant Portfolio Specialist  
Ms. Rivas, Assistant Portfolio Specialist

**MINUTES**

The Regular Meeting Minutes of April 18, 2023 were approved as written.

The Organizational Minutes of May 18, 2023 were approved as written.

The Special Meeting Minutes of May 23, 2023 were approved as written.

**GUEST SPEAKER**

Ms. Sedgwick presented a presentation on CINC to the Board of Directors and the shareholders present.

Building Inspector Meza left the meeting at 1:16 p.m. and returned at 1:19 p.m.

Building Inspector Meza left the meeting at 1:35 p.m. and returned at 1:36 p.m.

Following questions Ms. Sedgwick and Ms. Youngs left the meeting at 1:45 p.m.

**BUILDING INSPECTORS REPORT**

Building Inspector Meza presented his report (attached).

Building Inspector Meza and Perez left the meeting at 2:01 and returned at 2:07 p.m.

**SECRETARY/CORRESPONDENCE**

Secretary Holbrook read correspondences.

**PRESIDENT'S REPORT**

President Melody presented his report (attached).

**VICE PRESIDENT'S REPORT**

Vice President Stefun provided an update.

**CHIEF FINANCIAL OFFICER'S REPORT**

No Report

**CONSENT CALENDAR**

Following a discussion and upon a MOTION duly made by Chief Financial Officer Rosenfeld, and seconded by Director Supple it was

RESOLVED that the Board authorizes the following transfers funds, per detailed and dated resolutions, by consent calendar.

<b>Transfer/ Invoice Date</b>	<b>Amount</b>	<b>Originating/Destination Accounts or Payee</b>
04/11/2023	\$32,551.18	US Bank Restricted Money Mkt. to US Bank Non- Restr. Money Mkt.
04/14/2023	\$32,550.00	Invoice # 160233-1 Check # 11600- MP Construction
04/18/2023	\$25,578.00	US Bank Restricted Money Mkt. to US Bank Non- Restr. Money Mkt.
04/18/2023	\$10,394.00	Invoice # MO 042314 Check # 11606 – J & J Landscaping
04/19/2023	\$40,000.00	US Bank Non-Restr. Money Mkt. to US Bank Checking
04/21/2023	\$33,195.50	US Bank Checking to US Bank Non- Restr. Money Mkt.
04/24/2023	\$53,383.22	US Bank Impound (Property Taxes) to Us Bank Checking
05/08/2023	\$97,408.03	US Bank Checking to GRF- US Bank Checking
05/08/2023	\$167,769.89	ACH- Direct Debit from multiple shareholders to US Bank Checking
05/12/2023	\$73,708.50	US Bank Checking to US Bank Impound (Property Taxes)
05/17/2023	\$10,394.00	Invoice # MO 052314 Check # 30006 – J& J Landscaping
05/22/2023	\$33,195.50	US Bank Checking to US Bank Non- Restr. Money Mkt.

The MOTION passed unanimously.

**UNFINISHED BUSINESS**

No unfinished business.

**NEW BUSINESS**

Following a discussion and upon a MOTION duly made by Chief Financial Officer Rosenfeld and seconded by Director Supple, it was

RESOLVED to approve the CINC Resident Portal & Invoice Approval from GRF and “turn on” the following modules for CINC Director Portals: ACC Requests, Calendar, Photos, Board Invoice Approval, and Electronic Check Signing, and a \$10,000 Max Electronic Check Signing Amount.

The MOTION passed unanimously.

**New Business, Item – j**

Following a discussion to approve that Mutual Fourteen Board pursue revision to Rules & Regulations 4.2.1 to allow patios on inside units past the garden line on a site-specific basis. President Lee submitted his resignation letter as President effective immediately.

Vice President Stefun called for a break at 3:05 p.m. and called the meeting back to order at 3:21 p.m.

Following a discussion and upon a MOTION duly made by Director Skinner and seconded by Chief Financial Officer Rosenfeld, it was

RESOLVED to approve that Mutual Fourteen authorizes the Board’s President and/or duly appointed Officer, to act on behalf of the Board, to execute the Notice of Intent to Withdraw.

The MOTION passed unanimously.

Following a discussion and upon a MOTION duly made by Chief Financial Officer Rosenfeld and seconded by Director Supple, it was

RESOLVED to deny that Mutual Fourteen continues to receive one hard copy of the various Mutuals’ monthly minutes in their MAILBOX in the Mutual Mailroom.

The MOTION passed unanimously.

Following a discussion and upon a MOTION duly made by Director Skinner and seconded by Director Supple, it was

RESOLVED to approve that Mutual Fourteen does not support or authorize the signing of the Property Tax Postponement Application from the State of California. The Mutual further authorizes the GRF Finance Department to notify the Board if a shareholder requests a Property Tax Statement.

The MOTION passed unanimously.

**BOARD OF DIRECTORS  
MUTUAL FOURTEEN**

**June 20, 2023**

Following a discussion and upon a MOTION duly made by Chief Financial Officer Rosenfeld and seconded by Director Supple, it was

RESOLVED to deny that the Mutual Fourteen Board of Directors authorizes the Mutual Administration Department to release all contact information of Directors as requested.

The MOTION passed unanimously.

Following a discussion and upon a MOTION duly made by Director Supple and seconded by Chief Financial Officer Rosenfeld, it was

RESOLVED to approve that the Mutual Fourteen meeting minutes disclose "yes" votes, "no" votes, and abstentions in the motion results with including the Director's name.

The MOTION passed unanimously.

Following a discussion and upon a MOTION duly made by Chief Financial Officer Rosenfeld and seconded by Director Supple, it was

RESOLVED to approve a commitment by the Board of Directors of Mutual Fourteen, to help support the unified mission of the collective mutuals of Leisure World Seal Beach, to ensure appointments are made to meet with GRF staff.

The MOTION passed unanimously.

Following a discussion and upon a MOTION duly made by Secretary Holbrook and seconded by Chief Financial Officer Rosenfeld, it was

RESOLVED to approve that Mutual Fourteen authorizes, that according to Procedure 14-7510-3 – Eligibility Requirements, if there is a question of financial eligibility; Mutual Fourteen will **NOT** be contacted by the Stock Transfer Office in the event of a non-qualifying financial issue, and furthermore to send a letter to the Golden Rain Foundation to state that Procedure 14-7510-3–Eligibility Requirements, and all Mutual Fourteen Rules and Regulations and Procedures, are to be followed as written.

The MOTION passed unanimously.

Following a discussion and upon a MOTION duly made by Chief Financial Officer Rosenfeld and seconded by Director Supple, it was

RESOLVED To approve funds at a cost not to exceed \$1000 for the Mutual 14 Annual Picnic. Funds to come from operations.

The MOTION passed unanimously.

**PORTFOLIO SPECIALIST'S REPORT**

No report.

**COMMITTEE REPORTS**

Physical Property Committee

No Report.

Landscape Committee

No Report.

Emergency Information Committee

No report.

Parking Report

No report.

Caregivers & Pet Committee

Director Supple presented his report.

**GRF GENERAL PROJECT UPDATES**

No report.

**DIRECTORS COMMENTS**

Several Directors made a comment.

**SHAREHOLDER COMMENTS**

Several shareholders made a comment.

**ANNOUNCEMENTS**

- a. **Annual Picnic:** Wednesday, July 19, 2023, at 11:30- 2:00 p.m. held in Clubhouse 1
- b. **NEXT BOARD MEETING:** Tuesday, July 18, 2023, at 1:00 p.m. held in Building 5, Conference Rm B and Zoom/Video Conference Call.

**ADJOURNMENT**

Vice President Stefun adjourned the meeting at 4:03 p.m. and announced that there would be no executive session following the meeting.

**National Suicide Prevention Hotline Link and phone number -**

<https://988lifeline.org/current-events/the-lifeline-and-988/>

**Phone Number # 1-800-273-TALK (8255)**



Attest, Ron Holbrook, Secretary  
SEAL BEACH MUTUAL FOURTEEN  
RB/DE/CC/RR 06/20/23