



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL FOURTEEN

SUMMARY REPORT

Tuesday, August 15, 2023

Action Request	Person Responsible																		
<p>1. <u>Approval of Minutes – a</u> The Regular Meeting Minutes of July 18, 2023 were approved by general consent of the board, as corrected.</p>	Mutual Board Assistant Portfolio Specialist																		
<p>2. <u>Building Inspector – a</u> RESOLVED to approve the patio proposal for Unit 14-002-F and change the dimension from 6ft to 8ft on golf course side. Work to be done at the shareholder’s expense.</p>	Mutual Board Physical Property Building Inspector																		
<p>3. <u>Consent Calendar – a</u> RESOLVED that the Board authorizes the following transfers of funds, per detailed and dated resolutions, by consent calendar.</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr style="background-color: #f2f2f2;"> <th style="width: 15%;">Transfer/ Invoice Date</th> <th style="width: 15%;">Amount</th> <th style="width: 70%;">Originating/Destination Accounts or Payee</th> </tr> </thead> <tbody> <tr> <td>07/05/2023</td> <td>\$168,254.74</td> <td>ACH – Direct Debit from Multiple Shareholders to US Bank Checking</td> </tr> <tr> <td>07/07/2023</td> <td>\$90,848.36</td> <td>US Bank Checking to GRF – US Bank Checking</td> </tr> <tr> <td>07/10/2023</td> <td>\$73,849.36</td> <td>US Bank Checking to US Bank Impound (Property Taxes)</td> </tr> <tr> <td>07/21/2023</td> <td>\$33,195.50</td> <td>US Bank Checking to US Bank Non-Restr. Money Mkt</td> </tr> <tr> <td>08/03/2023</td> <td>\$10,714.00</td> <td>Invoice # Multiple Check # 30032 – J & J Landscaping</td> </tr> </tbody> </table>	Transfer/ Invoice Date	Amount	Originating/Destination Accounts or Payee	07/05/2023	\$168,254.74	ACH – Direct Debit from Multiple Shareholders to US Bank Checking	07/07/2023	\$90,848.36	US Bank Checking to GRF – US Bank Checking	07/10/2023	\$73,849.36	US Bank Checking to US Bank Impound (Property Taxes)	07/21/2023	\$33,195.50	US Bank Checking to US Bank Non-Restr. Money Mkt	08/03/2023	\$10,714.00	Invoice # Multiple Check # 30032 – J & J Landscaping	Mutual Board Finance
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08/03/2023	\$10,714.00	Invoice # Multiple Check # 30032 – J & J Landscaping																	
<p>4. <u>Unfinished Business – a</u> RESOLVED to ratify proposed rule change by amending Section 4.2.1 – <u>Patio Approval Process</u>, of the Rules and Regulations; the 28-day posting requirement will have been met effective August 16, 2023.</p>	Mutual Board Administration Physical Property Building Inspector																		
<p>5. <u>Unfinished Business – b</u> RESOLVED to approve the patio proposal for Unit 14-017-F. Work to be done at shareholder’s expense.</p>	Mutual Board Physical Property Building Inspector																		



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<p>6. <u>Unfinished Business – c</u> RESOLVED to not approve GRF Mutual Administration Website Access Agreement Mutual 14.</p>	Mutual Board IT Department
<p>7. <u>New Business – a</u> RESOLVED to approve that the review of the Mutuals’ operating accounts, reserve accounts, current year’s actual operating revenues and expenses compared to the current year’s budget, the latest account statements prepared by financial institutions where the mutual has its operating and reserve accounts, and the income and expense statement for the mutual’s operating and reserve accounts have been approved; and, further, that per Civil Code Section 5500(a)-(f), the check register, monthly general ledger, and delinquent assessment receivable reports have been reviewed for the month of June 2023.</p>	Mutual Board Finance
<p>8. <u>New Business – b</u> RESOLVED to deny the removal of the tree in front of Unit 14-018-J.</p>	Mutual Board Physical Property
<p>9. <u>New Business – d</u> RESOLVED to continue having meeting documents: agendas, minutes, summary reports, governing documents: policies/rules, bylaws, occupancy agreement, and Board roster on the public LWSB Mutual Website and also have them posted to CINC for Mutual 14 shareholders viewing.</p>	Mutual Board Mutual Administration GRF Admin
<p>Follow-Ups for Next Regular Board Meeting</p> <ol style="list-style-type: none"> 1. Monthly Finances July & August 2. Consent Calendar 3. Discuss and vote to approve Fenn Termite and Pest Control bait station proposal. 4. Discuss and vote to have Directors sign new code of conduct/ethics 5. Discuss and vote to exclude Homeowner’s Aging report from Financials 	Portfolio Specialist