



# REGULAR MONTHLY BOARD OF DIRECTORS MEETING

## MUTUAL FOURTEEN

### SUMMARY REPORT

Tuesday, February 20, 2024

| Action Request                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Person Responsible                                      |                                                      |                                           |            |             |                                                      |                         |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|------------------------------------------------------|-------------------------------------------|------------|-------------|------------------------------------------------------|-------------------------|
| <p><b>1. <u>Approval of Minutes – a</u></b><br/>The Regular Meeting Minutes of January 16, 2024, were approved by general consent of the board, as written.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Mutual Board<br>Portfolio Specialist                    |                                                      |                                           |            |             |                                                      |                         |
| <p><b>2. <u>Building Inspector – a</u></b><br/>RESOLVED to approve the building permit to extend garden line alongside of concrete patio with concrete mow strip for Unit 14-014-D, work to be done at the shareholder’s expense.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Mutual Board<br>Building Inspector<br>Physical Property |                                                      |                                           |            |             |                                                      |                         |
| <p><b>3. <u>Consent Calendar – a</u></b><br/>RESOLVED that the Board authorizes the following transfers of funds, per detailed and dated resolutions, by consent calendar.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Transfer/<br/>Invoice<br/>Date</th> <th style="text-align: center;">Amount</th> <th style="text-align: center;">Originating/Destination Accounts or Payee</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">01/09/2024</td> <td style="text-align: center;">\$74,689.19</td> <td style="text-align: center;">US Bank Checking to US Bank Impound (Property Taxes)</td> </tr> </tbody> </table> | Transfer/<br>Invoice<br>Date                            | Amount                                               | Originating/Destination Accounts or Payee | 01/09/2024 | \$74,689.19 | US Bank Checking to US Bank Impound (Property Taxes) | Mutual Board<br>Finance |
| Transfer/<br>Invoice<br>Date                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Amount                                                  | Originating/Destination Accounts or Payee            |                                           |            |             |                                                      |                         |
| 01/09/2024                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | \$74,689.19                                             | US Bank Checking to US Bank Impound (Property Taxes) |                                           |            |             |                                                      |                         |
| <p><b>4. <u>New Business – a</u></b><br/>RESOLVED to approve that the review of the Mutuals’ operating accounts, reserve accounts, current year’s actual operating revenues and expenses compared to the current year’s budget, the latest account statements prepared by financial institutions where the mutual has its operating and reserve accounts, and the income and expense statement for the mutual’s operating and reserve accounts have been approved; and, further, that per Civil Code Section 5500(a)-(f), the check register, monthly general ledger, and delinquent assessment receivable reports have been reviewed for the month of January 2024</p>                                      | Mutual Board<br>Finance                                 |                                                      |                                           |            |             |                                                      |                         |
| <p><b>Follow-Ups for Next Regular Board Meeting</b></p> <ol style="list-style-type: none"> <li>1. Monthly Finances</li> <li>2. Consent Calendar</li> </ol>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Portfolio Specialist                                    |                                                      |                                           |            |             |                                                      |                         |