



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL FOURTEEN

SUMMARY REPORT

Tuesday, March 19, 2024

Action Request	Person Responsible									
<p>1. <u>Approval of Minutes – a</u> The Regular Meeting Minutes of February 20, 2024, were approved by general consent of the board, as written.</p>	Mutual Board Portfolio Specialist									
<p>2. <u>Building Inspector – a</u> RESOLVED to approve the patio proposal for Unit 14-053-E, work to be done at the shareholder’s expense.</p>	Mutual Board Building Inspector Physical Property									
<p>3. <u>Building Inspector – d</u> RESOLVED to approve the patio proposal for Unit 14-052-K, work to be done at the shareholder’s expense.</p>	Mutual Board Building Inspector Physical Property									
<p>4. <u>Consent Calendar – a</u> RESOLVED that the Board authorizes the following transfers of funds, per detailed and dated resolutions, by consent calendar.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Transfer/ Invoice Date</th> <th style="text-align: center;">Amount</th> <th style="text-align: center;">Originating/Destination Accounts or Payee</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">02/07/2024</td> <td style="text-align: right;">\$76,158.18</td> <td>US Bank Checking to US Bank Impound (Property Taxes)</td> </tr> <tr> <td style="text-align: center;">02/21/2024</td> <td style="text-align: right;">\$35,469.08</td> <td>US Bank Checking to US Bank Restricted Money Mkt.</td> </tr> </tbody> </table>	Transfer/ Invoice Date	Amount	Originating/Destination Accounts or Payee	02/07/2024	\$76,158.18	US Bank Checking to US Bank Impound (Property Taxes)	02/21/2024	\$35,469.08	US Bank Checking to US Bank Restricted Money Mkt.	Mutual Board Finance
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02/21/2024	\$35,469.08	US Bank Checking to US Bank Restricted Money Mkt.								
<p>5. <u>New Business – a</u> RESOLVED to approve that the review of the Mutuals’ operating accounts, reserve accounts, current year’s actual operating revenues and expenses compared to the current year’s budget, the latest account statements prepared by financial institutions where the mutual has its operating and reserve accounts, and the income and expense statement for the mutual’s operating and reserve accounts have been approved; and, further, that per Civil Code Section 5500(a)-(f), the check register, monthly general ledger, and delinquent assessment receivable reports have been reviewed for the month of February 2024</p>	Mutual Board Finance									
<p>6. <u>New Business – b</u> RESOLVED to appoint HOA Elections of California as Mutual Fourteen’s Inspectors of Election for the 2024-2025 Election of Directors.</p>	Mutual Board Mutual Administration									



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<p>7. <u>New Business – c</u> RESOLVED to ratify the resolution dated 2/20/24, “RESOLVED to approve the General Counsel Annual Retainer for Mutual Fourteen, at a cost not to exceed \$850.00. Funds to come from Operations and authorize the President to sign any necessary documentation.”</p>	Mutual Board Finance Mutual Administration
<p>8. <u>New Business – d</u> Per the Mutual’s Bylaws, Article V, Section 5.4, Ronald Holbrook Unit 16-B shareholder of Mutual Fourteen intends to vote cumulatively for the elections of Directors for the 2024-2025 term of office.</p>	Mutual Board Mutual Administration
<p>9. <u>New Business- e</u> RESOLVED to approve the record date of May 6, 2024, for the annual 2024 Mutual Fourteen elections.</p>	Mutual Board Mutual Administration
<p>10. <u>New Business – f</u> RESOLVED to approve the expenditures for town hall “Meet the Candidates” meeting funds of \$75 for flyers and \$350 for lunch for a total of \$425.00. Funds to come from Operating and authorize the President to sign any necessary documentation.</p>	Mutual Board Finance
<p>Follow-Ups for Next Regular Board Meeting</p> <ol style="list-style-type: none"> 1. Monthly Finances 2. Consent Calendar 3. Zinsco electrical Panels 4. Fire safety / fire averts 	Portfolio Specialist Building Inspector