

A G E N D A
REGULAR MONTHLY MEETING OF THE BOARD OF DIRECTORS
SEAL BEACH MUTUAL FOURTEEN
March 19, 2024
Meeting begins at 1:00 p.m.
Building 5 Conference Rm B and Zoom Video/Conference Call

TO ATTEND VIA ZOOM: Shareholders to contact his or her building director or any other director to request the dial-in/login information. The preferred means of contacting your building director to obtain dial-in/login information is by email. The Shareholder will be provided with instructions on how to access the call via telephone or via video upon the Shareholder contacting his or her building director, or any director and requesting the call-in or login information.

TO PROVIDE COMMENTS DURING MEETING VIA ZOOM: Shareholders may participate in an Open Board meeting during the Shareholder open forum. In order to make a comment during the Shareholder open forum, the shareholder must (i) notify their building director of their intent to speak during Shareholder open forum, or (ii) submit their information, including their name, Unit Number, and telephone number, via e-mail to mutualsecretaries@lwsb.com , by no later than 4:00 p.m. on 3/18/24, the business day before the date of the meeting.

1. CALL TO ORDER/ PLEDGE OF ALLEGIANCE

(Per California Penal Code Section 632, there is no recording of these meetings)

2. SHAREHOLDERS' COMMENTS

Note: Foundation Shareholder/Members are permitted to make comments before the meeting business of the Board begins. The Open Meeting Act allows Board of Directors to establish reasonable time limits for the open forum and for speakers to address the board. (Civil Code 4925(b).) Time limits, per speaker, are limited to:

- 2 - minute limit per speaker

3. ROLL CALL

4. INTRODUCTION OF STAFF & GUESTS:

Mr. Melody, GRF Representative
Mr. Moore, Building Inspector
Ms. Equite, Portfolio Specialist

5. **APPROVAL OF MINUTES**

- a. Approval of Regular Meeting Minutes of January 16, 2024.

6. **BUILDING INSPECTOR'S REPORT**

Mr. Moore

Permit Activity; Escrow Activity; Contracts & Projects; Shareholder and Mutual Requests (pp. 3-4)

- a. Discuss and vote to approve patio proposal for Unit 14-053-E (pp. 5-6)
- b. Discuss and vote to approve patio proposal for Unit 14-005-D (pp. 7-8)
- c. Discuss and vote to approve patio proposal for Unit 14-003-D (pp. 9-12)
- d. Discuss and vote to approve patio proposal for Unit 14-052-K (pp. 13-14)

7. SECRETARY / CORRESPONDENCE

Mr. Holbrook

- a. Discuss shareholder's correspondence.

8. PRESIDENT'S REPORT

Mr. Nevin

9. VICE PRESIDENT'S REPORT

Mr. Stefun

10. CHIEF FINANCIAL OFFICER'S REPORT

Ms. Rosenfeld

11. GRF GENERAL PROJECT UPDATES

Mr. Melody

12. **CONSENT CALENDAR**

- a. Discuss and vote to authorize transfers of funds for Mutual 14 (p. 15)

13. **UNFINISHED BUSINESS**

- a. No unfinished business

14. **NEW BUSINESS**

- a. Approval of Monthly Finances (p. 16)
- b. Discuss and vote to appoint HOA Elections of California as Inspectors of Elections (p. 17)
- c. Discuss and vote to ratify resolution dated 2/20/24 – Annual Retainer (p. 18)
- d. Shareholders statement to vote cumulatively (p. 19)
- e. Discuss and vote to approve record date for annual 2024 elections (p. 20)
- f. Discuss and vote to approve expenditures for townhall “Meet the Candidates” meeting (p. 21)
- g. Discuss RFID and LW vehicle decals

STAFF BREAK BY 3:00 P.M.

15. PORTFOLIO SPECIALIST REPORT

Ms. Equite

16. **COMMITTEE REPORTS**

- a. Physical Property Committee Report
- b. Landscape Committee Report

Mr. Stefun
Mr. Nevin

17. DIRECTORS' COMMENTS

18. ANNOUNCEMENTS

- a. **NEXT BOARD MEETING:** Tuesday, April 16, 2024, at 1:00 p.m. in Conference Room B and via Zoom Video/Conference Call
- b. **M14 NEWS:** Shareholders interested in receiving the Mutual 14 Scuttlebutt Newsletter, published by Jack Faucett, please add your name to his list by e- mailing him at larrylmemorial@gmail.com

19. ADJOURNMENT

20. EXECUTIVE SESSION

STAFF WILL LEAVE THE MEETING BY 4:00 P.M.

INSPECTOR MONTHLY MUTUAL REPORT

MUTUAL: (14) Fourteen		INSPECTOR: Darrien Moore
MUTUAL BOARD MEETING DATE: March		

PERMIT ACTIVITY

UNIT #	DESCRIPTION OF WORK	GRF/CITY PERMIT	PERMIT ISSUE	COMP. DATE	CHANGE ORDER	RECENT INSPECTION	CONTRACTOR
04-H	FLOORING	GRF	02/06/24	06/02/24	NONE	FINAL 03/08/24	BIXBY PLAZA
05-B	FLOORING ABATEMENT	GRF	02/08/24	02/19/24	NONE	FINAL 02/02/24	SIRRIS ABATEMENT
17-D	UNIT REMODEL	BOTH	06/10/23	10/12/23	NONE	WAITING ON CONTRACTOR	LOS AL BUILDERS
18-A	LOWER STORAGE CABINET	GRF	02/15/24	03/15/24	NONE	FINAL 03/08/24	VICKERS CONSTRUCTION
19-F	GATE	GRF	11/05/23	01/15/24	NONE		GRECO DESIGN
19-H	UNIT REMODEL	BOTH	10/23/23	03/30/24	NONE	GROUND/PLUMB 02/08/24	LOS AL BUILDERS
24-E	CEILING FAN	BOTH	02/21/24	03/13/24	NONE	FINAL 03/08/24	OGAN CONSTRUCTION
24-H	WATER FILTER SYSTEM	GRF	10/19/23	11/19/23	NONE	WAITING ON CONTRACTOR	P&M PLUMBING
26-E	FLOORING	GRF	02/01/24	03/30/24	NONE	FINAL 02/12/24	KARY'S CARPETS
27-H	MICOWAVE/CABINET	BOTH	01/08/24	03/29/24	NONE	FINAL 02/01/24	CJ CONSTRUCTION
28-I	3/4 BATH, WASHER/DRYER	BOTH	12/11/23	05/30/24	NONE		MP CONSTRUCTION
28-K	RETRO WINDOWS	BOTH	07/01/23	12/01/23	NONE	WAITING ON CONTRACTOR	RYDEN CONSTRUCTION
32-B	SHOWER REMODEL	BOTH	11/06/23	12/29/23	NONE	WAITING ON CONTRACTOR	JOHN BERGKVIST
48-C	PATIO	GRF	01/12/24	03/12/24	NONE		PERFORMANCE BOND
49-B	SHOWER REMODEL	BOTH	11/06/23	02/20/24	NONE		LOS AL BUILDERS
50-F	UNIT REMODEL	BOTH	10/01/23	12/30/23	NONE	WAITING ON CONTRACTOR	JC KRESS
53-B	PATIO	GRF	01/04/24	03/04/24	NONE	FINAL 02/14/24	PERFORMANCE BOND
53-B	SLIDING DOOR/ PERGOLA	BOTH	02/19/24	04/15/24	NONE		PERFORMANCE BOND

ESCROW ACTIVITY

Unit #	NMI	PLI	NBO	FI	FCOEI	ROF	ACTIVE, CLOSING, CLOSED, NMI
							9 0 1 0
19-H		07/27/23					
26-E		02/28/24					
27-C		01/05/24					
28-A		02/28/24					
29-H		03/11/24					
32-H		09/02/23	03/06/24				
33-A		01/05/24					
33-J		02/28/24					
49-L		10/24/23					
53-G		02/28/24					

NMI = New Member Inspection **PLI** = Pre-Listing Inspection **NBO** = New Buyer Orientation
FI = Final Inspection **FCOEI** = Final COE Inspection **ROF** = Release of Funds

CONTRACTS

CONTRACTOR	PROJECT
J&J LANDSCAPE OCTOBER 31, 2024	Landscaping & Irrigation
EMPIRE PIPE DECEMBER 31, 2022	Annual inspection Out going line only
FENN MAY 31, 2026	Pest and rodent control services
DR. PEST FEBRUARY, 2025	Bait station

SPECIAL PROJECTS/ REQUEST

Contractor	Discription of Work

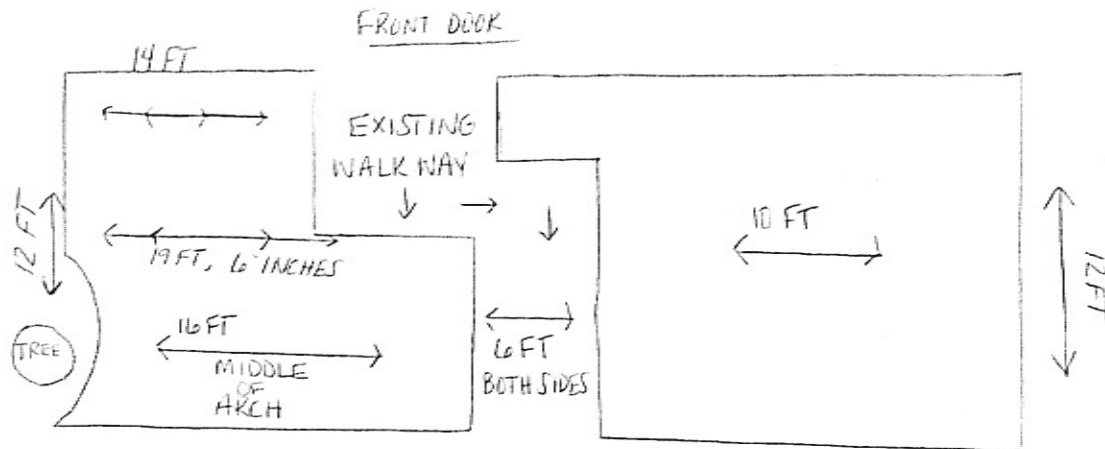
Mutual Corporation No. Fourteen

MEMO

TO: MUTUAL BOARD OF DIRECTORS
FROM: MUTUAL ADMINISTRATION
SUBJECT: DISCUSS AND VOTE TO APPROVE PATIO PROPOSAL FOR UNIT 14-053-E
(BUILDING INSPECTOR, ITEM A)
DATE: MARCH 19, 2024
CC: MUTUAL FILE

I move to approve the patio proposal for Unit 14-053-E, work to be done at the shareholder's expense.

Gregory Heimos
1701 Sunningdale Rd # 53-E
Murrelet - 14



- * Pouring a 19' FT. 6" INCHES X 12' FT new concrete slab to the left of existing walkway
- * Pouring a 10' FT X 12' FT new concrete slab to the right of existing walkway.
- * Building a 26" inch High block wall with a 4" inch set back for MON STRIP

Mutual Corporation No. Fourteen

MEMO

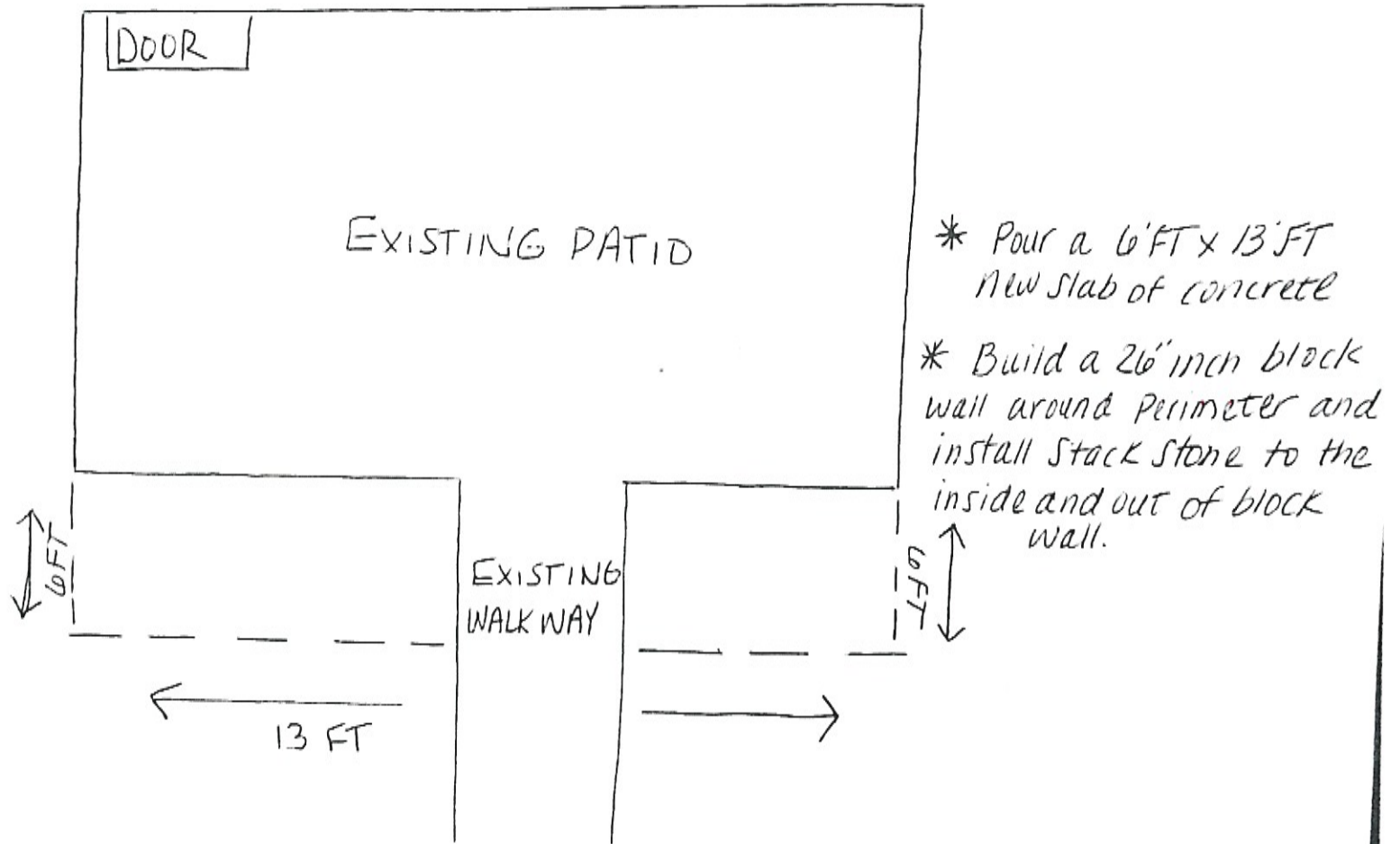
TO: MUTUAL BOARD OF DIRECTORS
FROM: MUTUAL ADMINISTRATION
SUBJECT: DISCUSS AND VOTE TO APPROVE PATIO PROPOSAL FOR UNIT 14-005-D
(BUILDING INSPECTOR, ITEM B)
DATE: MARCH 19, 2024
CC: MUTUAL FILE

I move to approve the patio proposal for Unit 14-005-D, work to be done at the shareholder's expense.

Sandy

1660 Tam Oshanter #50

Mutual-14

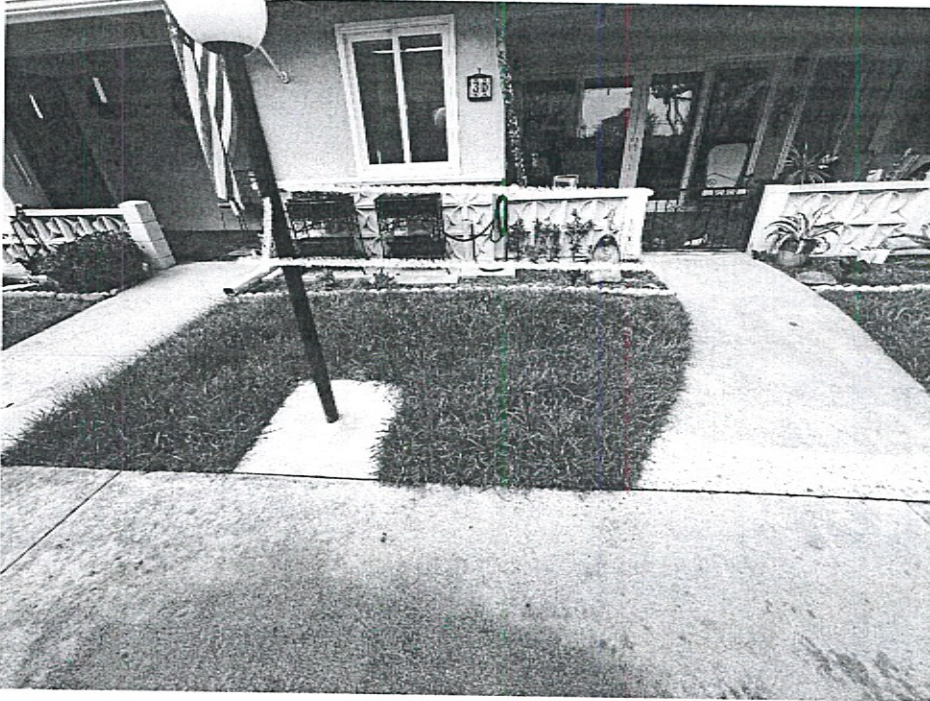


Mutual Corporation No. Fourteen

MEMO

TO: MUTUAL BOARD OF DIRECTORS
FROM: MUTUAL ADMINISTRATION
SUBJECT: DISCUSS AND VOTE TO APPROVE PATIO PROPOSAL FOR UNIT 14-003-D
(BUILDING INSPECTOR, ITEM C)
DATE: MARCH 19, 2024
CC: MUTUAL FILE

I move to approve the patio proposal for Unit 14-003-D, work to be done at the shareholder's expense.



Building 3D mutual 14

We are going to cover the current walls with stucco and stone on the outside just like the above. Then we are going to extend the flower bed out with a concrete mow strip and the same tile to match the inside of her patio. The sidewalk entrance to her home will be replaced with tile to match the inside of her patio.

**GOLDEN RAIN FOUNDATION
BUILDING PERMIT**

Fee: \$ 157.50

Permit: # 19236

START DATE 03/01/2024 MUTUAL 14-0000 APT NO 003D

COMPLETION DATE 06/01/2024 TODAY'S DATE 03/08/2024

RESIDENT NAME Margaret Bash ADDRESS 13560 St Andrews Dr #3D

NATURE OF ALTERATION:

We are going to cover the current walls with stucco and stone on the outside just like the above. Then we are going to extend the flower bed out with a concrete mow strip and the same tile to match the inside of patio. The sidewalk entrance to shareholders home will be replaced with tile to match the inside of her patio.

(Per Building Mutual Standards)

Do not change or add to the above-specified alterations without proper written approval and change order from the Physical Property Office.

NOTICE TO RESIDENT OF AGREEMENT

This represents your official Building Permit. When you receive this permit, place it in a conspicuous location in or at your unit. No alteration may be started until this permit is posted. Do not remove this permit until final inspections are completed.

I, Margaret Bash, Owner/Member of the above apartment do hereby agree to bear the expense of the above alterations and, in the event of vacating this apartment, this alteration shall thereupon remain as part of the building.

I agree all work will comply with Foundation and Mutual Corporation policies, regulations and procedures. During my occupancy of this apartment, I will be free to use and enjoy the alteration within the framework of the Occupancy Agreement.

I also agree to be personally responsible for the repair and maintenance of the alteration, and authorize, in the event of my failure to perform, the Mutual Corporation to perform repairs or maintenance upon the alteration even though part of the alteration which has been authorized may be exterior to use interior surfaces of the perimeter walls, floors, and ceiling of the dwelling unit.

Further, I agree that I will personally maintenance the alteration and, in the event of my failure, after reasonable notice from the Mutual Corporation in the event that the Mutual Corporation performs any repairs or maintenance upon the alteration. I will immediate pay the Mutual Corporation upon being billed.

I will, in the event of sale or transfer, obtain the consent of the new owner/member(s) to become responsible for the repair and maintenance of the alteration herein provided.

Mutual Director's Signature Date

Owner/Member Signature Date

NOTICE TO CONTRACTOR – Contractor performing this work is required to maintain insurance in such amounts as may be deemed adequate by the Physical Property Office, considering the nature of the work which is undertaken. Prior to the issuance of this Building Permit, Certificates of Insurance and Endorsements, together with Contractor's licenses issued by the State of California and the City of Seal Beach, must be filled with the Physical Property Office.

CONTRACTOR MUST CALL PHYSICAL PROPERTY OFFICE FOR INSPECTIONS WHEN JOB IS READY.

City of Seal Beach Permit Required? Yes No Permit # _____

For final inspection, Contractor must call both the Physical Property Office and City of Seal Beach for a joint final inspection. (24 hours' notice is required)

NOTICE: Contractor must furnished copy of City of Seal Beach Permit with Valuation Amount before start of job.
Contractor must furnish Lien Release to Physical Property Office upon completion of alterations.

Contractor's Signature Date
J&J Landscaping

GRF Inspection/Supervisor, Physical Property Office Date
D. Moore 03/11/24

	<u>Approved By</u>	<u>Date</u>		<u>Approved By</u>	<u>Date</u>
BUILDING					
Footing	_____	_____	Landscaping	_____	_____
Framing	_____	_____	Lock Box w/ key	_____	_____
Wood Treatment	_____	_____	ELECTRICAL WORK		
Shear Panel	_____	_____	Rough Wiring	_____	_____
Insulation	_____	_____	Final Inspection	_____	_____
Roof Sheathing	_____	_____	HVAC		
Roof	_____	_____	Rough Wiring	_____	_____
Flashing	_____	_____	Final Inspection	_____	_____
Lathing	_____	_____	Rodent Proofing	_____	_____
Dry Wall	_____	_____	PLUMBING		
Scratch Coat	_____	_____	Ground Work	_____	_____
Brown Coat	_____	_____	Rough Plumbing	_____	_____
Finish Plastering	_____	_____	Finish Work	_____	_____
Miscellaneous	_____	_____	FINISH BUILDING		
Tile Approval	_____	_____		_____	_____

**GOLDEN RAIN FOUNDATION
BUILDING PERMIT**

Fee: \$ 157.50

Permit # 19236

START DATE 03/01/2024 MUTUAL 14-0000 APT NO 003D

COMPLETION DATE 06/01/2024 TODAY'S DATE 03/08/2024

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NATURE OF ALTERATION:

We are going to cover the current walls with stucco and stone on the outside just like the above. Then we are going to extend the flower bed out with a concrete mow strip and the same tile to match the inside of patio. The sidewalk entrance to shareholders home will be replaced with tile to match the inside of her patio.

(Per Building Mutual Standards)

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I, Margaret Bash, Owner/Member of the above apartment do hereby agree to bear the expense of the above alterations and, in the event of vacating this apartment, this alteration shall thereupon remain as part of the building.

I agree all work will comply with Foundation and Mutual Corporation policies, regulations and procedures. During my occupancy of this apartment, I will be free to use and enjoy the alteration within the framework of the Occupancy Agreement.

I also agree to be personally responsible for the repair and maintenance of the alteration, and authorize, in the event of my failure to perform, the Mutual Corporation to perform repairs or maintenance upon the alteration even though part of the alteration which has been authorized may be exterior to use interior surfaces of the perimeter walls, floors, and ceiling of the dwelling unit.

Further, I agree that I will personally maintenance the alteration and, in the event of my failure, after reasonable notice from the Mutual Corporation in the event that the Mutual Corporation performs any repairs or maintenance upon the alteration. I will immediate pay the Mutual Corporation upon being billed.

I will, in the event of sale or transfer, obtain the consent of the new owner/member(s) to become responsible for the repair and maintenance of the alteration herein provided.

Mutual Director's Signature _____ Date _____

Owner/Member Signature _____ Date _____

NOTICE TO CONTRACTOR – Contractor performing this work is required to maintain insurance in such amounts as may be deemed adequate by the Physical Property Office, considering the nature of the work which is undertaken. Prior to the issuance of this Building Permit, Certificates of Insurance and Endorsements, together with Contractor's licenses issued by the State of California and the City of Seal Beach, must be filled with the Physical Property Office.

CONTRACTOR MUST CALL PHYSICAL PROPERTY OFFICE FOR INSPECTIONS WHEN JOB IS READY.

City of Seal Beach Permit Required? Yes No

Permit # _____

For final inspection, Contractor must call both the Physical Property Office and City of Seal Beach for a joint final inspection. (24 hours' notice is required)

NOTICE: Contractor must furnished copy of City of Seal Beach Permit with Valuation Amount before start of job. Contractor must furnish Lien Release to Physical Property Office upon completion of alterations.

Contractor's Signature _____ Date _____
J&J Landscaping

*** D. Dumeira 03/17/24
GRF Inspection/Supervisor, Physical Property Office Date

	<u>Approved By</u>	<u>Date</u>		<u>Approved By</u>	<u>Date</u>
BUILDING			Landscaping		
Footing	_____	_____	Lock Box w/ key	_____	_____
Framing	_____	_____	ELECTRICAL WORK		
Wood Treatment	_____	_____	Rough Wiring	_____	_____
Shear Panel	_____	_____	Final Inspection	_____	_____
Insulation	_____	_____	HVAC		
Roof Sheathing	_____	_____	Rough Wiring	_____	_____
Roof	_____	_____	Final Inspection	_____	_____
Flashing	_____	_____	Rodent Proofing	_____	_____
Lathing	_____	_____	PLUMBING		
Dry Wall	_____	_____	Ground Work	_____	_____
Scratch Coat	_____	_____	Rough Plumbing	_____	_____
Brown Coat	_____	_____	Finish Work	_____	_____
Finish Plastering	_____	_____	FINISH BUILDING		
Miscellaneous	_____	_____		_____	_____
Tile Approval	_____	_____		_____	_____

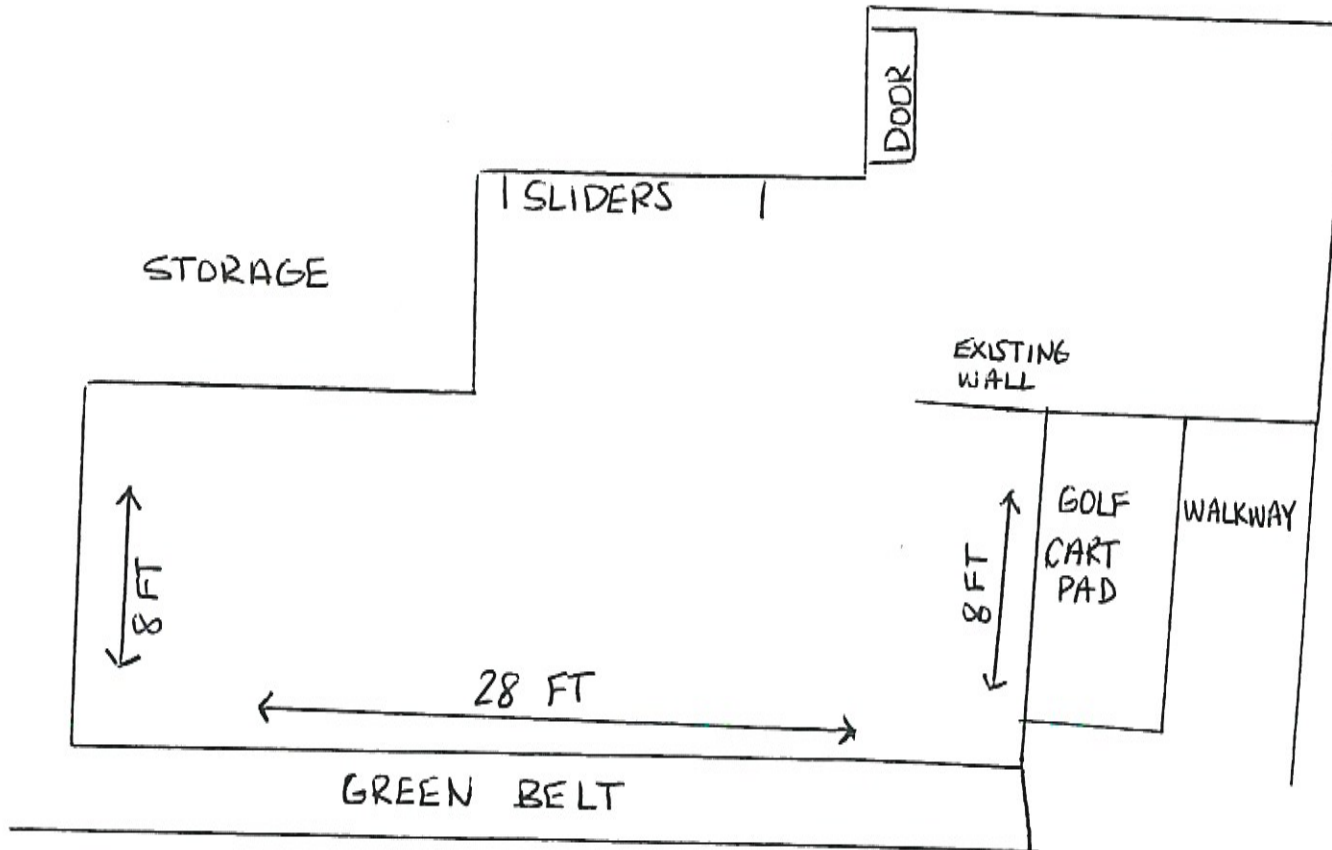
Mutual Corporation No. Fourteen

MEMO

TO: MUTUAL BOARD OF DIRECTORS
FROM: MUTUAL ADMINISTRATION
SUBJECT: DISCUSS AND VOTE TO APPROVE PATIO PROPOSAL FOR UNIT 14-052-K
(BUILDING INSPECTOR, ITEM D)
DATE: MARCH 19, 2024
CC: MUTUAL FILE

I move to approve the patio proposal for Unit 14-052-K, work to be done at the shareholder's expense.

Elaine
1691 Sunningdale Rd #52K
Mutual - 14



SIDEWALK

- * Pour new 8' x 28' FT concrete slab
- * Build new block wall 26" inch high with a 4" inch set back.

Mutual Corporation No. Fourteen

MEMO

TO: MUTUAL BOARD OF DIRECTORS
FROM: MUTUAL ADMINISTRATION
SUBJECT: DISCUSS AND VOTE TO AUTHORIZE TRANSFERS OF FUNDS FOR MUTUAL FOURTEEN (CONSENT CALENDAR, ITEM A)
DATE: MARCH 19, 2024
CC: MUTUAL FILE

I move that the Board authorizes the following transfers of funds, per detailed and dated resolutions, by consent calendar.

Transfer/ Invoice Date	Amount	Originating/Destination Accounts or Payee
02/07/2024	\$76,158.18	US Bank Checking to US Bank Impound (Property Taxes)
02/21/2024	\$35,469.08	US Bank Checking to US Bank Restricted Money Mkt.

Mutual Corporation No. Fourteen

MEMO

TO: MUTUAL BOARD OF DIRECTORS
FROM: MUTUAL ADMINISTRATION
SUBJECT: APPROVAL OF MUTUAL MONTHLY FINANCES (NEW BUSINESS, ITEM A)
DATE: MARCH 19, 2024
CC: MUTUAL FILE

I move to approve that the review of the Mutuals' operating accounts, reserve accounts, current year's actual operating revenues and expenses compared to the current year's budget, the latest account statements prepared by financial institutions where the mutual has its operating and reserve accounts, and the income and expense statement for the mutual's operating and reserve accounts have been approved; and, further, that per Civil Code Section 5500(a)-(f), the check register, monthly general ledger, and delinquent assessment receivable reports have been reviewed for the month of February 2024.

Mutual Corporation No. Fourteen

MEMO

TO: MUTUAL BOARD OF DIRECTORS
FROM: MUTUAL ADMINISTRATION
SUBJECT: DISCUSS AND VOTE TO APPOINT HOA ELECTIONS OF CALIFORNIA AS INSPECTOR OF ELECTIONS FOR 2024 ANNUAL ELECTIONS (NEW BUSINESS, ITEM B)
DATE: MARCH 19, 2024
CC: MUTUAL FILE

Section 12.4 – Inspector of Election.

12.4.1. At an open meeting, the Board shall appoint one (1) or three (3) persons to serve as independent Inspector(s) of Election (“Inspector(s)”).

12.4.2. The Inspector must be an independent third party who is not:

12.4.2.1. Currently a member of the Board or a candidate for the Board.

12.4.2.2. Related to a member of the Board or a candidate for the Board; or

12.4.2.3. A person, business entity, or subdivision of a business entity who is currently employed or under contract to the Mutual for any compensable services other than serving as an Inspector of Elections.

12.4.3. The Board may select as the Inspector(s), Mutual Shareholder(s), a volunteer poll worker with the County registrar of voters, a licensee of the California Board of Accountancy, a notary public, or any other independent third-party authorized to serve as Inspector(s) under these Election Rules

I move to appoint HOA Elections of California as Mutual Fourteen’s Inspectors of Election for the 2024-2025 Election of Directors.

Mutual Corporation No. Fourteen

MEMO

TO: MUTUAL BOARD OF DIRECTORS
FROM: MUTUAL ADMINISTRATION
SUBJECT: DISCUSS AND VOTE TO RATIFY RESOLUTION DATED 2/20/24 – ANNUAL
RETAINER (NEW BUSINESS, ITEM C)
DATE: MARCH 19, 2024
CC: MUTUAL FILE

I move to ratify the resolution dated 2/20/24, “RESOLVED to approve the General Counsel Annual Retainer for Mutual Fourteen, at a cost not to exceed \$850.00. Funds to come from Operations and authorize the President to sign any necessary documentation.”

Mutual Corporation No. Fourteen

MEMO

TO: MUTUAL BOARD OF DIRECTORS
FROM: MUTUAL ADMINISTRATION
SUBJECT: SHAREHOLDERS STATEMENT TO VOTE CUMULATIVELY (NEW BUSINESS, ITEM D)
DATE: MARCH 19, 2024
CC: MUTUAL FILE

Per the Mutual's Bylaws, Article V, Section 5.4, __ (Shareholder Name)__ Unit ____(#)__, shareholder of Mutual Fourteen intends to vote cumulatively for the elections of Directors for the 2024-2025 term of office

Mutual Corporation No. Fourteen

MEMO

TO: MUTUAL BOARD OF DIRECTORS
FROM: MUTUAL ADMINISTRATION
SUBJECT: DISCUSS AND VOTE TO APPROVE RECORD DATE FOR ANNUAL 2024 ELECTIONS (NEW BUSINESS, ITEM E)
DATE: MARCH 19, 2024
CC: MUTUAL FILE

Per Bylaws

Section 5.6 – Record Dates.

The Board may fix, in advance, a date as the record date for the purpose of determining the Shareholders entitled to notice of meeting of Shareholders and to vote, as follows:

(a) The Board may fix, in advance, a date as the record date for the purpose of determining the Shareholders entitled to notice of any meeting of Shareholders. Such record date shall not be more than sixty (60) days nor less than ten (10) days before the date of the meeting. If no record date is fixed, Shareholders at the close of business on the business day preceding the day on which notice is given are entitled to notice of a meeting of Shareholders. A determination of Shareholders entitled to notice of a meeting of Shareholders shall apply to any adjournment of the meeting, unless the Board fixes a new record date for the adjourned meeting.

(b) The Board may fix, in advance, a date as the record date for the purpose of determining the Shareholders entitled to vote (other than by written ballot) at a meeting of Shareholders. Such record date shall not be more than sixty (60) days before the date of the meeting. Such record date shall also apply in the case of an adjournment of the meeting, unless the Board fixes a new record date for the adjourned meeting. If no record date is fixed, Shareholders on the day of the meeting are entitled to vote at the meeting of Shareholders or, in the case of an adjourned meeting, Shareholders on the day of the adjourned meeting are entitled to vote at the adjourned meeting of Shareholders.

(c) With regards to votes to be taken by written ballot (whether at a meeting or without a meeting) Shareholders on the day the first written ballot is mailed or solicited are entitled to cast written ballots.

I move to approve the record date of _____ for the annual 2024 Mutual Fourteen elections.

Mutual Corporation No. Fourteen

MEMO

TO: MUTUAL BOARD OF DIRECTORS
FROM: MUTUAL ADMINISTRATION
SUBJECT: DISCUSS AND VOTE TO APPROVE EXPENDITURES FOR TOWNHALL “MEET THE CANDIDATES” MEETING (NEW BUSINESS, ITEM F)
DATE: MARCH 19, 2024
CC: MUTUAL FILE

I move to approve the expenditures for town hall “Meet the Candidates” meeting funds of \$75 for flyers and \$350 for lunch for a total of \$425.00. Funds to come from Operating and authorize the President to sign any necessary documentation.